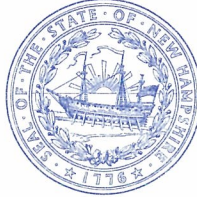


THE STATE OF NEW HAMPSHIRE

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Michael D. Harrington
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Debra A. Howland



PUBLIC UTILITIES COMMISSION
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April 30, 2013

Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, NH 03301

Re: DW 12-346 Bedford Waste Services Corporation
Staff Recommendation on Petition for Financing

Dear Ms. Howland:

The purpose of this letter is to review the petition of Bedford Waste Services Corporation (Bedford Waste or company) in the above-referenced docket and to offer Staff's recommendation. The petitioner seeks approval pursuant to RSA 369 to issue long term debt in order to refinance certain existing debt, cover several missed payments on that debt, and to help pay for recent improvements to its sewer system. Bedford Waste is a regulated sewer utility pursuant to RSA 362:2 and 362:4 and serves the 78 homes in the Bedford Three Corners development in Bedford. The company filed its petition, accompanied by the direct testimony of Stephen P. St. Cyr, a financial consultant to the company, on December 3, 2012. The Commission issued an order of notice on January 3, 2013 establishing a prehearing conference on February 12, 2013. The Bedford Three Corners Owners Association (BTCOA) appeared and requested intervention. Subsequent to the prehearing conference, Staff and the parties submitted an agreed upon procedural schedule which was approved by secretarial letter dated February 25, 2013. Based on Staff's review as detailed below, Staff supports granting of the petition.

As part of its review, Staff propounded discovery requests to Bedford Waste, as did BTCOA. The company's responses to both are attached to this letter. At the request of Staff and the parties, the procedural schedule was delayed slightly by secretarial letter dated March 20, 2013 pending the filing of the company's 2012 annual report. That report was filed on April 1, 2013.

Bedford seeks to issue new financing in the amount of \$170,000. One major component of the financing, as noted above, is the refinancing of existing long term debt, including three missed semiannual payments on that debt. The original loan was obtained from Bedford Waste's owner, Robert S. LaMontagne, and was executed January 1, 2000 for \$192,725, with a term of 20 years and an 8% interest rate. Semiannual principal and interest payments on the loan are \$9,737.14. The outstanding balance at December 31, 2011 was \$111,837, excluding the three missed payments totaling \$29,211.42. Two of the missed payments date from 2005, around the time the company obtained its last rate increase (Order 24,479 in DW 04-144, July 1, 2005). A third payment was missed in 2010, reportedly due to further cash flow constraints. A fourth missed payment, due January 31, 2013, is also now proposed for inclusion in the new borrowing (response to Staff 2-2).

The other significant component of the proposed financing is to pay for improvements to the sewer system done in 2012. The improvements included rejuvenation of one of five leach field sites in July of that year, and repair and installation of vents and other work at the other four sites in November. The work is summarized in Mr. St. Cyr's testimony, and covered in more detail in a memo from Douglas W. Brogan, former water/sewer engineer and now consultant for Commission Staff, attached to this letter. According to the company's filing, the cost of the leach field rejuvenation was \$32,713, while the vent and related work was \$6,600. These costs were partially funded internally and partially from a reserve account established in 2000 (Order 23,388 in DW 99-051). However, the contractor for both portions of the work, Summit Excavating, is still owed \$15,877 according to the filing. These numbers were updated and revised somewhat during discovery, as reflected in the totals below.

Bedford Waste approached four different banks but was unable to obtain financing (see, for example, response to BTCOA 1-32). As a result, the company is proposing to borrow the \$170,000 at the same 8% interest rate, but with a 15 year term. The lender would again be the company's owner, Robert S. LaMontagne. Financing costs were proposed in the filing at \$4,000. The specific components of the loan amount, as revised through discovery and updated through January 31, 2013, are now proposed as follows (response to BTCOA 2-4):

Repayment of existing promissory note	\$101,232
Repayment of 4 past-due payments	38,949
Balance owed Summit Excavating	16,177
Replenish operating cash	5,642
Financing costs	<u>8,000</u>
Total	\$170,000

The financial schedules in the company's filing illustrate the impact of the 2012 improvements and the proposed borrowing on the company's books. No adjustment to customer rates is requested or anticipated at this time. The company believes the terms of the new loan will enable it to continue to operate within its existing earnings and cash

flow. Monthly payments under the proposed financing will be very close to payments under the existing loan (\$1,624.61 monthly, or \$9,747.66 every six months, compared to the \$9,737.14 currently). The company is not seeking additional interest on the missed payments from the previous loan. Financing costs, which may have increased in part due to the level of discovery in the case, are proposed to be amortized over the 15 year term of the loan. While the 8% loan interest rate may seem on the high side, Staff believes it is acceptable given the fact that the company was unable to obtain financing from any other source.

Staff notes the depreciation account established in 2000 has essentially been depleted by the withdrawals for the 2012 improvements. However, Staff is not recommending any changes to the account at this time.

Staff believes the 2012 improvements were both necessary and beneficial to the system. However, Mr. Brogan raises several areas that Staff believes require follow-up by the company:

- 1) Any division of responsibility between the company and BTCOA for mowing and brush and tree removal over and around the leach fields needs to be clearly delineated.
- 2) The company should report on the status of remaining work on protective devices for leach field vents.
- 3) Staff believes the company must resume its annual customer education efforts regarding materials suitable and not suitable for disposal in the Bedford Three Corners leach field system.

Staff would suggest the Commission require a report from Bedford Waste on the status of these items within 30 days of a Commission order, and monthly thereafter until all outstanding items have been resolved or completed.

As indicated earlier, Staff recommends approval of Bedford Waste's financing in this docket, and suggests an order *nisi* to accomplish that approval. If you have any questions regarding this matter, please feel free to contact me.

Sincerely,



Mark A. Naylor
Director, Gas & Water Division

Attachments
cc: Service list

STATE OF NEW HAMPSHIRE

Inter-Department Communication

DATE: April 29, 2013**AT (OFFICE):** NHPUC

DWB

FROM: Douglas W. Brogan**SUBJECT:** DW 12-346, Bedford Waste Services Corp.
Petition for Financing**TO:** Mark A. Naylor
Director, Gas & Water Division

This memo is being submitted at your request to provide observations and recommendations in docket DW 12-346, Bedford Waste Services Corporation (Bedford Waste or company). As the former Division water/sewer engineer, I am acquainted with Bedford Waste and my focus is primarily on physical system and operational issues.

The Bedford Waste system serves all 78 homes in the Bedford Three Corners development in Bedford. The system consists of individual in-ground tanks and pumps outside each home, from which effluent is pumped through force mains to one of five community leach field sites. The sites vary in size, serving from 9 to 24 homes, and each site contains two leach fields. The system dates from the mid-1990's. Bedford Waste was franchised to serve the development in 1994 in DE 94-138.

While Bedford Waste's petition is primarily a request for financing, a portion of the proposed financing relates to improvements to the sewer system in 2012. Bedford Three Corners Owners Association (BTCOA), the sole intervenor in the case, has raised a number of related issues involving system maintenance and other matters. Operational and maintenance issues are overseen by the system's manager, Stephen P. St. Cyr and Associates, under a management agreement initially provided to the Commission in 2005 (response to BTCOA 2-1). One significant maintenance item is semi-annual pumping of tanks on a rotating schedule, such that the tank at each homeowner location is pumped once every two years. The pumping services are performed by third parties, with contracts put out to bid, also every two years. The system manager is also responsible for maintenance of the community leach fields.

In 2011 the company hired an independent engineering firm, H.L. Turner Group, Inc. (Turner), to assess the condition of the leach fields. Turner conducted a file review and site inspection, including digging of over 20 test pits, and provided its findings in a detailed November 15, 2011 report. Copies of the report were provided to Staff and BTCOA. On a scale of "good, fair, poor, failing", the report indicated four of the five

leach field sites were in good condition. The fifth (site 5 in Common Area E) was found to be in poor condition, and Turner recommended rejuvenation of both fields at that location.

Bedford Waste hired Summit Excavating, Inc. (Summit) to perform the work, which was completed in July 2012. Summit, although a related company (both it and Bedford Waste are owned by Robert S. LaMontagne, as noted in an affiliate agreement filed in DA 12-166), was chosen through a bidding process. Bidders were required to have knowledge of the proprietary construction of the two site 5 fields, which differ from the more standard 'stone and pipe' construction at the other four sites.

Turner provided a brief follow-up report on August 29, 2012 (attachment to response to Staff 2-4 a) indicating the fields had been successfully rejuvenated. Based in part on recommendations in that report, Summit performed additional work at the other four sites in November 2012 that included repairing existing vents, installing new vents and inspecting all splitter boxes (used to slow flows from the force mains and route them equally to each leach field).

One remaining area of needed maintenance involves vegetation over the fields. The initial Turner report noted "sporadic and incomplete" maintenance in this regard at two of the sites, including leach fields overgrown with thick shrub-like vegetation and the presence of animal burrows. Encroachment of trees and brush toward the leach fields was noted at a third site. Routine maintenance would therefore require not only mowing but periodic shrub and tree removal as needed. Turner noted in its follow-up report that the "dense, woody vegetation that was present ... can restrict air flow" to the fields and that a "well-maintained stand of grass over leach fields is recommended for optimal performance and longevity." There does not appear to be, however, a clear delineation or recognition of responsibilities in this regard. BTCOA has apparently voluntarily taken over some of the basic mowing and other duties. However, the company has made a blanket statement that "The company does not do the mowing" (response to Staff 2-5 b). While not privy to negotiations that may have occurred in this regard, it is difficult to see how such concerns are not clearly and ultimately the company's responsibility. As noted, these are basic items necessary to the longevity of the fields, and someone needs to take charge of them.

Another recommendation from the initial Turner report was for protective measures to prevent future damage to the leach field vents. Summit apparently installed 4x4 posts for this purpose at some of the vents during its November work (attachment to Staff 2-3), but additional devices are reportedly planned for this spring (response to Staff 2-5 a).

A third area of future maintenance is inspection of distribution boxes, which equalize flow within a given leach field. The initial Turner report recommended they "be inspected every two to three years, because they can provide an early indication of impending problems with the effluent disposal area." Except for site 5, this has not been done, and there is no plan to do so (responses to BTCOA 1-9 and Staff 2-5 c). However, a somewhat conflicting recommendation in the follow-up Turner report is that "Regular

inspections of the distribution boxes and effluent disposal areas (every 5-8 years) is recommended". The initial Turner report also suggested reassessing the condition of the fields themselves in 5-7 years. It is noteworthy that the company indicates it will likely "reassess the condition of all leach fields in 2016 - 2017" (response to BTCOA 1-8), which would be about 5 years after the recent 2011-2012 assessment and associated work. Since the fields appear to be healthy at this point in time, this may be an adequate goal.

One area I find particularly disturbing is the company's failure to follow through on its commitment, made in 2005 in DW 04-144 (Order 24,479), regarding education of customers about what materials are suitable (and especially not suitable) for disposal in the Bedford Waste system. The company apparently included educational materials annually with customer billings for several years, but then stopped (responses to BTCOA 1-12 and Staff 1-12). The company stated its failure to continue customer education in the subsequent 4 or 5 years was "an oversight" (response to Staff 2-6). I believe failure to perform something as simple, yet critical to system longevity, as customer education is significant.

BTCOA has raised other issues such as past maintenance practices and recordkeeping, and the company has generally responded to those concerns in discovery.

I would characterize the company's overall operation and maintenance of the system as adequate, though not exceptional. It has significantly moved the ball forward on system maintenance in the last couple years. Involvement of an outside firm (Turner) with relevant expertise is a definite plus. The company was able to rejuvenate an underperforming leach field site (at far less cost than full replacement), and performed needed maintenance at the other four sites. Biennial pumping of tanks at each home is indeed a key maintenance item, and the company is to be commended for its diligence in this regard. However, in spite of periodic walking tours of the system (up to twice a year - responses to BTCOA 1-7 and Staff 1-8), the company failed to notice, or at least address, other obvious maintenance items such as heavily overgrown fields, misaligned, cracked, broken, duct-taped or otherwise deficient vents and filters, and the like, for many years. And it was the homeowners, apparently out of their own concern, who hired someone to assess the condition of the leach fields nearly a year prior to the company's efforts in this regard (see, for example, prehearing conference transcript, p. 11 at top, and response to BTCOA 1-23). In light of these and the other issues noted above, the company's oversight of the system cannot be considered exemplary.

At this point in time the system itself appears generally to be in good condition. The current docket was filed as a financing petition, and no immediate rate impacts are proposed (although there may be some down the road). However, the nature of the relationship between the company and BTCOA has not made for fully satisfied or happy participants on either side. It would appear that many of the issues arise from the fact of the immediate presence of the Bedford Waste system in the lives of the homeowners, compared to Bedford Waste's operation of the system from a distance (although the company "strongly disagrees" this is a factor - response to Staff 2-8). Homeowners

readily observe issues that may need attention; and by their participation in this and other dockets, have exhibited both knowledge of, and a fairly keen interest in, the operational, financial and other affairs of the system. For these reasons it is difficult not to believe transfer of system ownership to the Association at some point might not benefit customers in the long term.

Under such a scenario customers would have direct control of all aspects of the system and its operation. Quite a number of other water and sewer systems have been successfully transferred from private ownership to homeowner associations over the years. Such transfers generally remove a system from Commission jurisdiction and its associated costs. I offer these comments solely as observations for the future consideration of both parties, as the Commission cannot generally cause such a transfer to take place.

I trust these comments are responsive to your request. Please let me know if you need anything further in this regard.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-1

Witness: Stephen P. St. Cyr

Request: Please state whether the Company has in its possession as-built engineering or plans for each of the five leach fields owned by the Company, and if so, provide an inventory or description of each document and where the documents are stored.

Response: The Company has in its possession the “Subsystem Disposal System” plan for each of the 5 phases of the development. The plan for each phase includes a layout of the street, lots / homes, leaching area, splitter box / distribution box, tank, pump, etc. The plan is stored with the manager, the owner and the engineer.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-2

Witness: Stephen P. St. Cyr

Request: If the answer to Data Request 1 above is yes, please state whether those plans have been updated to reflect any modifications or repairs that have been made to the leach fields since their original construction.

Response: The plans have not been updated, nor are they required to be updated.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION

PETITION FOR APPROVAL OF FINANCING AND REFINANCING

COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-3

Witness: Stephen P. St. Cyr

Request: In the Company's 2004 rate case, DW 04-144, Order No. 24,479, the Commission specifically disallowed recovery of expenses related to tank location "necessitated by the Company's failure to keep proper records." Please state whether the Company has updated its records relating to the location of all tanks in the Company's system?

Response: The location of all tanks has not been updated, nor are they required to be updated.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-4

Witness: Stephen P. St. Cyr

Request: Please state whether the Company has in its possession any records relating to the location of the distribution boxes and splitter box in each field, and if so, please provide an inventory of such records and state where they are physically located.

Response: The location of the distribution boxes and splitter boxes are show on the “Subsystem Disposal System” plan. Also, see response to BTCOA 1-1.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION

PETITION FOR APPROVAL OF FINANCING AND REFINANCING

COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-5

Witness: Stephen P. St. Cyr

Request: Please state the dates on which compliance audits for continuing property records were performed as required by DW 04-144, Order No. 24,479. If a report was issued following any of those audits, please provide a copy.

Response: The “compliance audit” would have been conducted by the PUC audit staff in late 2005. I don’t recall whether an audit report was issued.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION

PETITION FOR APPROVAL OF FINANCING AND REFINANCING

COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-6

Witness: Stephen P. St. Cyr

Request: Please state whether the Company's accounting procedures are in full compliance with the Uniform System of Accounts for Sewer Utilities, as directed by the Commission in DW 04-144, Order No. 24,479.

Response: The Company's accounting procedures are in full compliance with the Uniform System of Accounts for Sewer Utilities.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION

PETITION FOR APPROVAL OF FINANCING AND REFINANCING

COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-7

Witness: Stephen P. St. Cyr

Request: Please state whether the Company follows a defined schedule with respect to inspection, maintenance and repair of the leach fields and tanks. If so, please provide a copy.

Response: There is no defined schedule for inspection of the leach fields. The Manager would occasionally walk and observe the field at the time in which the Manager walked the neighborhood to oversee / review the semiannual pumping. The tanks are pumped every 2 years. The semiannual pumping of the tanks is the most critical maintenance activity. It not only empties out the tank but also eliminates the potential for solid waste to flow out into the sewer system and extends the life of the leach fields.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-8

Witness: Stephen P. St. Cyr

Request: If the Company does not follow a defined schedule for the inspection and maintenance of the leach fields and tanks, please state what the current operational procedures are for inspecting and maintaining the leach fields and tanks.

Response: The tanks will continue to be pumped out every two years. The leach fields will occasionally be walked / observed. It is likely that the company will reassess the condition of all leach fields in 2016 – 2017 as recommended by HLTurner.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-9

Witness: Stephen P. St. Cyr

Request: If the Company does not follow a defined schedule for the inspection and maintenance of the leach fields and tanks, provide any and all documentation relating to:

- a. Dates of tank inspection;
- b. Dates of tank pumping and which properties were serviced;
- c. Dates of tank maintenance and which properties were serviced;
- d. Dates of tank repair;
- e. Date on which the leach field was physically inspected;
- f. Dates on which leach the field, distribution boxes and splitter box were tested;
and
- g. Dates on which leach fields, including distribution boxes and splitter box,
were repaired.

Response: The tanks are pumped out every 2 years, approximately 20 tanks are pumped each fall and spring. The leach fields were inspected / tested on August 30 & 31, 2011. Leach field 5 was rejuvenated in July 2012. The splitter boxes were all inspected at the time that the vents were installed in the fall of 2012. Except for leach field 5, the distribution boxes have not been inspected.

BTCoA 1-9

Bedford Waste Services Corp.

P. O. Box 2400

Biddeford, Me. 04005

603-668-5788

November 13, 2012

Dear Customer,

On November 15 & 16, 2012 the Company has scheduled its semiannual pumping. The Company has engaged Dave's Septic to pump out 17 tanks. Dave's Septic will locate, open pump and close the tanks. No access to the house is required. The specific house addresses are listed below. If you have any questions or comments, please email me at stephenpstcyr@yahoo.com or call me at 668-5788.

Sincerely,

Stephen P. St. Cyr

House addresses of tanks scheduled for pumping on November 15 & 16, 2012

247 Pulpit Road	7 Mountain Road	18 Pond Point Road
252 Pulpit Road	9 Mountain Road	
255 Pulpit Road	10 Mountain Road	
281 Pulpit Road	11 Mountain Road	
284 Pulpit Road	12 Mountain Road	
	14 Mountain Road	
	16 Mountain Road	
	18 Mountain Road	
	19 Mountain Road	
	21 Mountain Road	
	23 Mountain Road	
	25 Mountain Road	

Bedford Waste Services Corp.

St. Cyr & Associates
17 Sky Oaks Drive
Biddeford, Me. 04005
207-282-5222

FAX COVER LETTER

Date/Time: May 4, 2012 / 10:00 AM Number of Pages: 2 (including cover page)

To: Melissa / George Fax # (603) 666-4334

From: Steve St. Cyr Fax # (207) 282-5225
Please call 207-282-5222 if there is
a problem with this fax transmission

Regarding: Semiannual Pumping of Septic Tanks at Bedford Three Corners

Dear Melissa / George:

Please pump the following 16 tanks on May 7 & 8, 2012:

1 Pond Point Drive	9 Three Corners Road	10 Rockbound Road
3 Pond Point Drive	10 Three Corners Road	15 Rockbound Road
5 Pond Point Drive	11 Three Corners Road	17 Rockbound Road
7 Pond Point Drive	12 Three Corners Road	
8 Pond Point Drive		
9 Pond Point Drive		
10 Pond Point Drive		
11 Pond Point Drive		
15 Pond Point Drive		

Please note that the tank at 11 Rockbound Road was pumped out on 3/13/12.

Attached are the specific locations of the septic tanks. If your guy(s) find that the location is different than indicated, please let me know the location. As usual, please make every effort to put back the lawn carefully.

Also, please prepare a letter regarding the semiannual pumping including the .13 cents per gallon, no fee for digging and no fee for fuel charge. As we have done in the past, the Company would like to pay ½ of the costs of pumping on May 31 and the remaining ½ of the costs of pumping on June 30, 2012.

If you have any questions or comments, please call me directly at 207-282-5222.

Bedford Waste Services Corp.

P. O. Box 2400
Biddeford, Me. 04005
603-668-5788

October 21, 2011

Dear Customer,

On Monday, October 24 and Tuesday, October 25, 2011 the Company has scheduled its semiannual pumping. The Company has engaged Dave's Septic to pump out 23 tanks. Dave's Septic will locate, open, pump and close the tanks. No access to the house is required. The specific house addresses are listed below. If you have any questions or comments, please call me at 668-5788.

Sincerely,

Stephen P. St. Cyr

House addresses of tanks scheduled for pumping on October 24 & 25, 2011

✓223 Pulpit Road	✓3 Three Corners Road	✓3 Rockbound Road
✓225 Pulpit Road	✓4 Three Corners Road	✓4 Rockbound Road
✓227 Pulpit Road	✓5 Three Corners Road	✓7 Rockbound Road
✓229 Pulpit Road	✓6 Three Corners Road	✓8 Rockbound Road
✓231 Pulpit Road	✓7 Three Corners Road	✓9 Rockbound Road
✓232 Pulpit Road	✓8 Three Corners Road	
✓234 Pulpit Road		
✓235 Pulpit Road		
✓236 Pulpit Road		
✓238 Pulpit Road		
✓240 Pulpit Road		
✓245 Pulpit Road		

Please note that the tank at 241 Pulpit Road was pumped out on 9/12/11.

✓ indicates that notice was sent 10/21/11

Bedford Waste Services Corp.

P. O. Box 2400
Biddeford, Me. 04005
603-668-5788

April 25, 2011

Dear Customer,

On Thursday, April 28 and Friday, April 29, 2011 the Company has scheduled its semiannual pumping. The Company has engaged Dave's Septic to pump out 16 tanks. Dave's Septic will locate, open, pump and close the tanks. No access to the house is required. The specific house addresses are listed below. If you have any questions or comments, please call me at 668-5788.

Sincerely,

Stephen P. St. Cyr

House addresses of tanks scheduled for pumping on April 28 & 29, 2011

✓254 Pulpit Road	✓269 Pulpit Road	✓275 Pulpit Road
✓256 Pulpit Road	✓270 Pulpit Road	✓276 Pulpit Road
✓257 Pulpit Road	✓271 Pulpit Road	✓278 Pulpit Road
✓258 Pulpit Road	✓272 Pulpit Road	✓280 Pulpit Road
✓262 Pulpit Road	✓274 Pulpit Road	✓282 Pulpit Road
✓264 Pulpit Road		

Please note that the tanks at 259 and 260 Pulpit Road were pumped out on 9/1/10 and 11/03/10, respectively.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-10

Witness: Stephen P. St. Cyr

Request: If the Company does not follow a defined schedule for inspection and maintenance, please state how it determines whether equipment, including ventilation pipes, tanks, fields, distribution and splitter boxes, are in proper working order?

Response: It does have a defined schedule for the tanks. The semiannual pumping of the tanks is the most critical maintenance activity. It not only empties out the tank but also eliminates the potential for solid waste to flow out into the sewer system and extends the life of the leach fields. The pumps in the tanks have an alarm that goes off if it is not operating. Most leach fields are only inspected if there is a problem. In Bedford's case, given the recent rejuvenation of the one leach field and good condition of the other stone and pipe leach fields, the system seems to be functioning well.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-11

Witness: Stephen P. St. Cyr

Request: Additional ventilation via vent stacks has been installed in the leach fields. Please state when and why these were installed, and why the stacks were not included in the original design and construction of the fields.

Response: The leach fields with the appropriate amount of vents were installed in accordance with approved plans. HLTurner recommended that the Company “may wish to install additional venting.” After further discussion with HLTurner and Summit, the Manager opted to install new vents to sustain the leach fields.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-12

Witness: Stephen P. St. Cyr

Request: Please state whether the Company has complied with the directive in the Commission's Order in DW 04-144, Order No. 24,479 requiring the annual distribution of education materials relating to safe upkeep and maintenance of the homeowner's system and if so, provide the dates on which such materials were provided.

Response: No. The Manager's recollection is that the Company provided 2 – 3 Dave's Septic brochure entitled Understanding Septic Systems ..., probably in 2005 – 2008.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-13

Witness: Stephen P. St. Cyr

Request: BTCOA withdrew this data requests.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-14

Witness: Stephen P. St. Cyr

Request: BTCOA withdrew this data requests.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-15

Witness: Stephen P. St. Cyr

Request:

Please provide all documentation regarding competitive bidding for the following services since the Company's last rate case:

- a. Tank pumping;
- b. Field inspection;
- c. Field maintenance; and
- d. Field repairs.

Response: The pumping service and the septic services are put out to bid every 2 years. The most recent request for proposals was done in the fall of 2012. See attached response for the most recent request. Please see www.puc.nh.gov docket DW 12-166 for the RFP and the responses for the rejuvenation work.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-16

Witness: Stephen P. St. Cyr

Request: Please list all companies who have had contracts with the Company since its last rate case. For each company listed, please state whether that company is owned by Robert S. Lamontagne or is a company in which Robert S. Lamontagne is invested or has an ownership interest.

Response: The only company with a contract is St. Cyr & Assoc. The Company regularly uses AAA Pump for pump repairs / replacements and Dave's Septic for septic services. In 2011 and 2012 the Company signed a contract with HLTurner to assess the leach fields and to oversee the rejuvenation of leach field 5, respectively. The Company engaged Summit Excavating in 2012 to rejuvenate leach field 5 and to install vents. Summit Excavating is the only LaMontagne company.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-17

Witness: Stephen P. St. Cyr

Request: In DW 04-144, Order No. 24,479, the Commission ordered that the contract for tank pumping be competitively bid every two years. Please state whether the Company has complied with that directive. If so, please provide documentation. If not, please state why.

Responses: The Company has complied with the PUC order. See response to BTCOA 1-15.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION

PETITION FOR APPROVAL OF FINANCING AND REFINANCING

COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-18

Witness: Stephen P. St. Cyr

Request: With respect to the Request for Proposals issued for the inspection of the leach fields, if the Company maintains proper records with respect to the location of distribution boxes and splitter box in each field, why did the RFP dated March 20, 2012 for the rejuvenation of the failed field include a requirement to “locate the splitter box and distribution boxes” in bed 1 and bed 2 within that field?

Response: The RFP was developed from the HLTurner recommendations, which included locating the splitter and distribution boxes. One of the vents on leach field 5 is connected to the splitter box.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-19

Witness: Stephen P. St. Cyr

Request: With respect to the bid and resulting contract for rejuvenation of the leach field, please provide the name of each company submitting a bid and the amount of that bid.

Response: Grant N. Jones Services (\$32,500), Septic Design of NH (\$20,000 - \$105,000) and Summit Excavating (\$19,753).

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-20

Witness: Stephen P. St. Cyr

Request: With respect to the rejuvenation of the field, please provide the name of the company selected.

Response: Summit Excavating.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-21

Witness: Stephen P. St. Cyr

Request: With respect to the bid amount identified in Request 20, above, please provide the final cost of the leach field rejuvenation. Please explain any difference between the amount bid and the final cost.

Response: At 12/31/12 the costs of the leach field / vents was \$39,343. The costs are as follows:

	<u>Leach Field</u>	<u>Vents</u>
St. Cyr	\$ 8,240	\$ 550
Turner	4,600	200
Summit	<u>19,753</u>	<u>6,000</u>
Total	<u>\$32,593</u>	<u>\$6,750</u>

There was no difference between the bid amount and the costs for HLTurner in its assessment of the leach fields and its oversight of the rejuvenation. There was no difference between the bid amount and costs for Summit to rejuvenate leach field 5.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION

PETITION FOR APPROVAL OF FINANCING AND REFINANCING

COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-22

Witness: Stephen P. St. Cyr

Request: With respect to the difference in bid amount and final cost of the field rejuvenation, please compare the final amount with bids received from companies in which Robert S. Lamontagne was not invested or companies in which Robert S. Lamontagne had no ownership interest.

Response: Summit Excavating bid/costs was \$12,747 less than the Jones' bid and \$247 - \$85,247 less than the Septic Design bid.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-23

Witness: Stephen P. St. Cyr

Request: With respect to the rejuvenation of leach field 5 in 2012, please provide the following information:

- a. When you first became aware of the failure;
- b. How you first became aware of the failure;
- c. The cause of the failure;
- d. When the decision was made to rejuvenate the field;
- e. Who made the decision to rejuvenate the field; and
- f. A time line of Company action between the time it learned of the failure and the time rejuvenation of the field was complete.

Response: Leach field 5 did not fail. The decision was made to rejuvenate the field in the winter of 2011. The Manager made the decision in consultation with the engineer and the owner. The general timeline was as follow:

- | | |
|-----------------------------|----------------------|
| 1. Assessment | August 30 & 31, 2011 |
| 2. Assessment Report | November 15, 2011 |
| 3. Decision to rejuvenateWi | nter 2011 |
| 4. RFP | March 20, 2012 |
| 5. Selection of Summit | May 2012 |
| 6. Rejuvenation | July 2012 |

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-24

Witness: Stephen P. St. Cyr

Request: Please identify each and every Robert S. Lamontagne affiliated company, (i.e., every company in which Mr. Lamontagne is invested or has an ownership interest) with which the Company has contracted since 2005.

Response: Summit Excavating

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-25

Witness: Stephen P. St. Cyr

Request: Have all of the recommendations contained in the Turner Report been complied with? If so, please provide documentation; if not, please explain why not.

Response: The recommendations have been prioritize as follows:

1. Rejuvenate leach field 5
2. Replace vents
3. Place protective measures
4. Review mowing
5. Locate / Inspect splitter boxes

Recommendations 1 & 2 are completed. Recommendation 5 is partially completed in that the splitter boxes have been located and inspected.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-26

Witness: Stephen P. St. Cyr

Request: Please provide a detailed accounting showing compliance with the Commission's directives in DW 99-051, Order No. 23,388 and DW 04-144, Order No. 24,479, with respect to a depreciation account, including all deposits and withdrawals to and from that account.

Response: See response to Staff 1-11.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-27

Witness: Stephen P. St. Cyr

Request: For each deposit into the depreciation account, please identify the source of the funds; for each expenditure or withdrawal, please state how those funds were spent.

Response: The owner deposited the initial \$10,000. The second deposit of \$8,372 was from Company revenues. On January 27, 2012 \$7,000 was transferred to checking to replenish funds used (St. Cyr - \$3,500 & Turner - \$3,500) for the assessment of the leach field. On September 5, 2012 \$14,000 was transferred to checking to replenish funds used (St. Cyr - \$2,823.50, Turner - \$1,300.00 & Summit \$9,876.50) to rejuvenate the leach field.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-28

Witness: Stephen P. St. Cyr

Request: Please state whether the \$10,000 described in footnote 3 of the Commission's Order in DW 99-051, Order No. 23,388 was deposited into the depreciation account. If so, please provide documentation; if not, please explain why.

Response: The \$10,000 was deposited in the Bedford Savings account in March 2000. The Company no longer has the deposit slip.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION

PETITION FOR APPROVAL OF FINANCING AND REFINANCING

COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-29

Witness: Stephen P. St. Cyr

Request:

Please state whether funds in the amount of \$5,032 and \$3,340 were deposited in the depreciation account in accordance with the Commission's directive in DW 99-051, Order No. 23,388. If so, please provide documentation. If not, please explain why.

Responses: The \$8,372 was deposited in the Bedford Savings account in June 2005. The company no longer has the deposit slip.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-30

Witness: Stephen P. St. Cyr

Request: Please state whether the funds in the depreciation fund were invested pursuant to the Commission's Order in DW 99-051, Order No. 23,388 and whether the Company complied with the directives in that Order regarding notification to the Owners Association about the investment of funds in that account. If so, please provide copies of the notice. If not, please explain why.

Response: The funds were invested pursuant to the Commission's order. The Manager does not recall what the Order required. The only monies deposited into the account were the initial \$10,000 in March 2000 and the \$8,372 in June 2005. There were no additional deposits and no withdrawals until 2012.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-31

Witness: Stephen P. St. Cyr

Request: Please produce any documents relating to the Company's decision to refinance its existing note.

Response: There are no specific documents related to the Company's decision to refinance its existing note. The Company needed to finance a portion of the costs of the rejuvenation. Given that it had to do a financing, it decided to refinance the existing note and the past due payments as part of a combined financing.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-32

Witness: Stephen P. St. Cyr

Request: In his Prefiled Direct Testimony, Stephen St. Cyr states that he sought financing from four banks. For each bank contacted:

- a. Provide the name, address and phone number;
- b. Provide the name and title of each person with whom the Company communicated;
- c. Provide the date(s) on which those communications took place; and
- d. Provide copies of any and all documents, including denial letters, relating to the bank's position on a loan to the Company.

Response:

TDBank, Matt Whitney, Commercial Loan Officer, 603-695-3467. Manager talked with Matt a few times. TCBank decided not to loan funds because Bedford was a utility.

Centrix Bank, Wayland Elwood, VP, commercial Loan Officer, 603-647-4446. Manager talked with Wayland a number of times. Initially, Centrix was interested. Centrix did provide a draft letter of commitment. Later in the process, Centrix decided that they would have to have the owner guarantee the loan.

First Colebrook Bank, Dennis Driscoll, VP & Commercial loan Officer, 800-281-5772. Manager had a couple of conversation. First Colebrook required personal financial statements and personal tax returns from the owner. As such, the owner was not interested.

Lake Sunapee Bank. Manager spoke with a commercial loan officer, but can't seem to locate that information. Lake Sunapee also required a personal guarantee from the owner.



BEDFORD • CONCORD • DOVER • MANCHESTER • MILFORD • NASHUA • PORTSMOUTH

September 4, 2012

Bedford Waste Services Corp.
P.O. Box 2400
Biddeford, ME 04005

RE: Refinance
THIS IS NOT A COMMITMENT

Dear Steve:

Thank you for allowing Centrix Bank (hereinafter "Bank") the opportunity to review the commercial banking needs of Bedford Waste Services Corp. I am confident you will find us to be directly focused on meeting the banking needs of companies like Bedford Waste Services Corp. with the highest level of customer service and professional expertise. On behalf of the Bank, I am pleased to submit the following terms and provisions for your consideration.

BORROWER

Bedford Waste Services Corp.

GUARANTORS

The Bank will require the guaranty of Robert Lamontagne and any other beneficial owner of 20% or more of the Borrower, if applicable.

TYPE

Term Loan

AMOUNT

\$166,000 *per 10,000 financing costs totaling 176,000*

TERM

The term loan shall have a fifteen (15) year term.

C-Beyond
with

Bedford Waste Services Corp.

9/4/12

Page 2

AMORTIZATION / REPAYMENT

The term loan shall amortize over fifteen (15) years.

INTEREST RATE(S)

A five (5) year adjustable rate loan set at the Federal Home Loan Bank of Boston (FHLB) five (5) year rate plus 2.75% with a minimum rate of 4.75%. The FHLB rate changes daily and your rate would be set at the day of closing. Based on today's rate, your rate would be 4.75%.

*Adjustable
5 years*LOAN FEES

\$500 loan origination fee would be due at closing.

*plus no
annual fees
\$500 - \$1,000*

The Borrower would be responsible for the payment of all costs incurred by the Bank to document, close and perfect its security interests on the proposed loan(s) whether or not the loan closes.

COLLATERAL

The Bank shall have a first security interest in all assets (including an assignment of rents) of the Borrower.

PURPOSE

To provide a term loan to pay off an existing note with Robert Lamontagne and finance the rejuvenation of the leach field.

PREPAYMENT PENALTY

None

DEPOSIT ACCOUNTS

The Borrower agrees that Centrix Bank would be its primary depository Bank.

FINANCIAL AND OTHER COVENANTS

The Borrower shall comply with the following covenant:

Debt Service Coverage (DSC) to be a minimum of 1.20 times, measured on an annual basis.

Bedford Waste Services Corp.
9/4/12
Page 3

This is the expected financial covenant for the facility described in this letter at this time. As the transaction progresses, this may be further negotiated, modified, added to or subtracted from.

FINANCIAL REPORTING

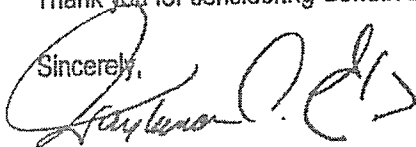
Borrower agrees to deliver the following to the Bank:

1. Copies of the Borrower's federal tax return and Annual Report filed with the Public Utilities Commission on an annual basis would be required.
2. Copies of all new PUC orders would be required.
3. Copies of all new tariffs would be required.

Steve, we look forward to establishing a commercial banking relationship with Bedford Waste Services Corp. I am confident that you will find the Bank's operating philosophy in line with your company's and that the Bank's products and services are commensurate with your operational needs. As we discussed, we would be able to respond to your request very quickly and issue a potential commitment in a very short time frame. If the foregoing terms and conditions are acceptable to you, please advise. I can be reached at 603-606-4731. If not, I would be glad to meet with you to further discuss and refine this proposal. I will contact you personally in the next few days to review this and to proceed forward.

Thank you for considering Centrix Bank.

Sincerely,



Wayland C. Elwood
Vice President

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-33

Witness: Stephen P. St. Cyr

Request: Please state each and every reason you believe that an 8% interest rate is appropriate in the current economic market.

Response: See St. Cyr testimony, page 6.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-34

Witness: Stephen P. St. Cyr

Request: Please state each and every reason you believe that the level of service provided by the Company to its customers warrants an 8% interest rate.

Response: The Manager doesn't believe that the "level of service" is connected to the 8% interest rate.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-35

Witness: Stephen P. St. Cyr

Request: Please state each and every reason why you believe that the 15 year term of the refinanced note is reasonable.

Response: The 15 year term is reasonable because it allows the Company repay the 3 missed payments, pay for a portion of the rejuvenation costs, stay within existing cash flow requirements and stay within existing rates.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-36

Witness: Stephen P. St. Cyr

Request: Please state each and every reason contributing to the Company's "cash flow" problem as discussed in the Pre-filed Direct Testimony of Stephen St. Cyr.

Response: The rates are designed to cover operating expenses and to provide for recovery of and a return on rate base (which is used to pay principal and interest on the promissory note). The rates do not provide for the replacement of plant, i.e., pumps, leach fields, etc. Also, rates do not provide for increases in operating expenses. The Company experiences "cash flow" problems when it has to replace more than 3 – 5 pumps in a year or when it has above normal maintenance. The Company has successfully managed its operating expenses by not increasing the monthly management fee of \$350 per month since 2007, by maintaining \$65.00 per hour of labor since 2005 and by maintaining the 13 cents per gallon on gallons pumped during the semiannual pumping since 2005.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-37

Witness: Stephen P. St. Cyr

Request: BTCOA withdrew this data requests.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-38

Witness: Stephen P. St. Cyr

Request: Please state why the Company missed three payments. For each missed payment, provide a breakdown of what is included in the total amount of each payment including interest and fees, if any, included in those payments.

Response: In 2003 the Company net loss was \$4,666. In 2004 the net loss was \$6,257. The net loss position is what led to the Company's filing for a rate increase in 2004 that was approved in 2005. In 2010 the Company replaced 10 pumps and increased maintenance expenses. The breakdown of the missed payments is as follows:

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
07/01/05	\$3,003.14	\$6,735.00	\$9,737.14
01/01/06	\$3,122.23	\$6,614.91	\$9,737.14
01/01/10	\$4,272.99	\$5,464.15	\$9,737.14

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 4/02/13

BTCOA 1-39

Witness: Stephen P. St. Cyr

Request: Please list each and every expense incurred by the Company in 2012 as recorded on the Company's books.

Responses: On 3/29/13 the Company emailed you a copy of its 2012 PUC Annual Report. On schedule F-2 Statement of Income, the expenses are reflected. The operating expenses are further supported by schedules F-48, F-12, F-46.4 & F-50. Also, please note schedule F-8 for capital expenditures (\$14,567 and \$39,343 for pumps and leach field / vents, respectively).

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-40

Witness: Stephen P. St. Cyr

Request: Please show the breakdown of income and payments on the current 20 year loan at 8% versus income and payments under the refinanced \$170,000 note at 8% for a term of 15 years, including an amortization schedule showing how the outstanding principal amount of the existing note was calculated.

Response: See attached amortization schedules.

Loan Amortization Schedule

ATTACHMENT B

Page 55

Enter values	
Loan amount	\$ 170,000.00
Annual interest rate	8.00 %
Loan period in years	15
Number of payments per year	12
Start date of loan	1/1/2013
Optional extra payments	

Loan summary	
Scheduled payment	\$ 1,624.61
Scheduled number of payments	180
Actual number of payments	180
Total early payments	\$ -
Total interest	\$ 122,429.54

Lender name: Lamontagne

Pmt. No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
1	2/1/2013	\$ 170,000.00	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 491.28	\$ 1,133.33	\$ 169,508.72	\$ 1,133.33
2	3/1/2013	\$ 169,508.72	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 494.55	\$ 1,130.06	\$ 169,014.17	\$ 2,263.39
3	4/1/2013	\$ 169,014.17	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 497.85	\$ 1,126.76	\$ 168,516.33	\$ 3,390.15
4	5/1/2013	\$ 168,516.33	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 501.17	\$ 1,123.44	\$ 168,015.16	\$ 4,513.59
5	6/1/2013	\$ 168,015.16	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 504.51	\$ 1,120.10	\$ 167,510.65	\$ 5,633.70
6	7/1/2013	\$ 167,510.65	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 507.87	\$ 1,116.74	\$ 167,002.78	\$ 6,750.43
7	8/1/2013	\$ 167,002.78	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 511.26	\$ 1,113.35	\$ 166,491.53	\$ 7,863.79
8	9/1/2013	\$ 166,491.53	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 514.67	\$ 1,109.94	\$ 165,976.86	\$ 8,973.73
9	10/1/2013	\$ 165,976.86	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 518.10	\$ 1,106.51	\$ 165,458.76	\$ 10,080.24
10	11/1/2013	\$ 165,458.76	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 521.55	\$ 1,103.06	\$ 164,937.21	\$ 11,183.30
11	12/1/2013	\$ 164,937.21	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 525.03	\$ 1,099.58	\$ 164,412.19	\$ 12,282.88
12	1/1/2014	\$ 164,412.19	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 528.53	\$ 1,096.08	\$ 163,883.66	\$ 13,378.96
13	2/1/2014	\$ 163,883.66	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 532.05	\$ 1,092.56	\$ 163,351.61	\$ 14,471.52
14	3/1/2014	\$ 163,351.61	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 535.60	\$ 1,089.01	\$ 162,816.01	\$ 15,560.53
15	4/1/2014	\$ 162,816.01	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 539.17	\$ 1,085.44	\$ 162,276.84	\$ 16,645.97
16	5/1/2014	\$ 162,276.84	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 542.76	\$ 1,081.85	\$ 161,734.08	\$ 17,727.82
17	6/1/2014	\$ 161,734.08	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 546.38	\$ 1,078.23	\$ 161,187.70	\$ 18,806.04
18	7/1/2014	\$ 161,187.70	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 550.02	\$ 1,074.58	\$ 160,637.67	\$ 19,880.63
19	8/1/2014	\$ 160,637.67	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 553.69	\$ 1,070.92	\$ 160,083.98	\$ 20,951.55
20	9/1/2014	\$ 160,083.98	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 557.38	\$ 1,067.23	\$ 159,526.60	\$ 22,018.77
21	10/1/2014	\$ 159,526.60	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 561.10	\$ 1,063.51	\$ 158,965.50	\$ 23,082.28
22	11/1/2014	\$ 158,965.50	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 564.84	\$ 1,059.77	\$ 158,400.67	\$ 24,142.05
23	12/1/2014	\$ 158,400.67	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 568.60	\$ 1,056.00	\$ 157,832.06	\$ 25,198.06
24	1/1/2015	\$ 157,832.06	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 572.39	\$ 1,052.21	\$ 157,259.67	\$ 26,250.27
25	2/1/2015	\$ 157,259.67	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 576.21	\$ 1,048.40	\$ 156,683.46	\$ 27,298.67
26	3/1/2015	\$ 156,683.46	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 580.05	\$ 1,044.56	\$ 156,103.40	\$ 28,343.23
27	4/1/2015	\$ 156,103.40	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 583.92	\$ 1,040.69	\$ 155,519.48	\$ 29,383.92
28	5/1/2015	\$ 155,519.48	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 587.81	\$ 1,036.80	\$ 154,931.67	\$ 30,420.71
29	6/1/2015	\$ 154,931.67	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 591.73	\$ 1,032.88	\$ 154,339.94	\$ 31,453.59
30	7/1/2015	\$ 154,339.94	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 595.68	\$ 1,028.93	\$ 153,744.27	\$ 32,482.52
31	8/1/2015	\$ 153,744.27	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 599.65	\$ 1,024.96	\$ 153,144.62	\$ 33,507.48
32	9/1/2015	\$ 153,144.62	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 603.64	\$ 1,020.96	\$ 152,540.98	\$ 34,528.45
33	10/1/2015	\$ 152,540.98	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 607.67	\$ 1,016.94	\$ 151,933.31	\$ 35,545.39

Pmt. No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
34	11/1/2015	\$ 151,933.31	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 611.72	\$ 1,012.89	\$ 151,321.59	\$ 36,558.28
35	12/1/2015	\$ 151,321.59	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 615.80	\$ 1,008.81	\$ 150,705.79	\$ 37,567.09
36	1/1/2016	\$ 150,705.79	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 619.90	\$ 1,004.71	\$ 150,085.89	\$ 38,571.79
37	2/1/2016	\$ 150,085.89	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 624.04	\$ 1,000.57	\$ 149,461.85	\$ 39,572.37
38	3/1/2016	\$ 149,461.85	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 628.20	\$ 996.41	\$ 148,833.65	\$ 40,568.78
39	4/1/2016	\$ 148,833.65	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 632.38	\$ 992.22	\$ 148,201.27	\$ 41,561.00
40	5/1/2016	\$ 148,201.27	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 636.60	\$ 988.01	\$ 147,564.67	\$ 42,549.01
41	6/1/2016	\$ 147,564.67	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 640.84	\$ 983.76	\$ 146,923.82	\$ 43,532.78
42	7/1/2016	\$ 146,923.82	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 645.12	\$ 979.49	\$ 146,278.71	\$ 44,512.27
43	8/1/2016	\$ 146,278.71	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 649.42	\$ 975.19	\$ 145,629.29	\$ 45,487.46
44	9/1/2016	\$ 145,629.29	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 653.75	\$ 970.86	\$ 144,975.54	\$ 46,458.32
45	10/1/2016	\$ 144,975.54	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 658.10	\$ 966.50	\$ 144,317.44	\$ 47,424.82
46	11/1/2016	\$ 144,317.44	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 662.49	\$ 962.12	\$ 143,654.95	\$ 48,386.94
47	12/1/2016	\$ 143,654.95	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 666.91	\$ 957.70	\$ 142,988.04	\$ 49,344.64
48	1/1/2017	\$ 142,988.04	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 671.35	\$ 953.25	\$ 142,316.68	\$ 50,297.89
49	2/1/2017	\$ 142,316.68	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 675.83	\$ 948.78	\$ 141,640.85	\$ 51,246.67
50	3/1/2017	\$ 141,640.85	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 680.34	\$ 944.27	\$ 140,960.52	\$ 52,190.94
51	4/1/2017	\$ 140,960.52	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 684.87	\$ 939.74	\$ 140,275.65	\$ 53,130.68
52	5/1/2017	\$ 140,275.65	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 689.44	\$ 935.17	\$ 139,586.21	\$ 54,065.85
53	6/1/2017	\$ 139,586.21	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 694.03	\$ 930.57	\$ 138,892.17	\$ 54,996.43
54	7/1/2017	\$ 138,892.17	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 698.66	\$ 925.95	\$ 138,193.51	\$ 55,922.37
55	8/1/2017	\$ 138,193.51	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 703.32	\$ 921.29	\$ 137,490.19	\$ 56,843.66
56	9/1/2017	\$ 137,490.19	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 708.01	\$ 916.60	\$ 136,782.19	\$ 57,760.27
57	10/1/2017	\$ 136,782.19	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 712.73	\$ 911.88	\$ 136,069.46	\$ 58,672.15
58	11/1/2017	\$ 136,069.46	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 717.48	\$ 907.13	\$ 135,351.98	\$ 59,579.28
59	12/1/2017	\$ 135,351.98	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 722.26	\$ 902.35	\$ 134,629.72	\$ 60,481.62
60	1/1/2018	\$ 134,629.72	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 727.08	\$ 897.53	\$ 133,902.64	\$ 61,379.15
61	2/1/2018	\$ 133,902.64	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 731.92	\$ 892.68	\$ 133,170.72	\$ 62,271.84
62	3/1/2018	\$ 133,170.72	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 736.80	\$ 887.80	\$ 132,433.91	\$ 63,159.64
63	4/1/2018	\$ 132,433.91	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 741.72	\$ 882.89	\$ 131,692.20	\$ 64,042.54
64	5/1/2018	\$ 131,692.20	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 746.66	\$ 877.95	\$ 130,945.54	\$ 64,920.48
65	6/1/2018	\$ 130,945.54	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 751.64	\$ 872.97	\$ 130,193.90	\$ 65,793.45
66	7/1/2018	\$ 130,193.90	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 756.65	\$ 867.96	\$ 129,437.25	\$ 66,661.41
67	8/1/2018	\$ 129,437.25	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 761.69	\$ 862.92	\$ 128,675.56	\$ 67,524.33
68	9/1/2018	\$ 128,675.56	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 766.77	\$ 857.84	\$ 127,908.79	\$ 68,382.17
69	10/1/2018	\$ 127,908.79	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 771.88	\$ 852.73	\$ 127,136.90	\$ 69,234.89
70	11/1/2018	\$ 127,136.90	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 777.03	\$ 847.58	\$ 126,359.87	\$ 70,082.47
71	12/1/2018	\$ 126,359.87	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 782.21	\$ 842.40	\$ 125,577.66	\$ 70,924.87
72	1/1/2019	\$ 125,577.66	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 787.42	\$ 837.18	\$ 124,790.24	\$ 71,762.05
73	2/1/2019	\$ 124,790.24	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 792.67	\$ 831.93	\$ 123,997.57	\$ 72,593.99
74	3/1/2019	\$ 123,997.57	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 797.96	\$ 826.65	\$ 123,199.61	\$ 73,420.64
75	4/1/2019	\$ 123,199.61	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 803.28	\$ 821.33	\$ 122,396.33	\$ 74,241.97
76	5/1/2019	\$ 122,396.33	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 808.63	\$ 815.98	\$ 121,587.70	\$ 75,057.95
77	6/1/2019	\$ 121,587.70	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 814.02	\$ 810.58	\$ 120,773.67	\$ 75,868.53
78	7/1/2019	\$ 120,773.67	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 819.45	\$ 805.16	\$ 119,954.22	\$ 76,673.69
79	8/1/2019	\$ 119,954.22	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 824.91	\$ 799.69	\$ 119,129.31	\$ 77,473.38
80	9/1/2019	\$ 119,129.31	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 830.41	\$ 794.20	\$ 118,298.90	\$ 78,267.58

Pmt. No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
81	10/1/2019	\$ 118,298.90	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 835.95	\$ 788.66	\$ 117,462.95	\$ 79,056.24
82	11/1/2019	\$ 117,462.95	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 841.52	\$ 783.09	\$ 116,621.42	\$ 79,839.32
83	12/1/2019	\$ 116,621.42	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 847.13	\$ 777.48	\$ 115,774.29	\$ 80,616.80
84	1/1/2020	\$ 115,774.29	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 852.78	\$ 771.83	\$ 114,921.51	\$ 81,388.63
85	2/1/2020	\$ 114,921.51	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 858.47	\$ 766.14	\$ 114,063.05	\$ 82,154.77
86	3/1/2020	\$ 114,063.05	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 864.19	\$ 760.42	\$ 113,198.86	\$ 82,915.19
87	4/1/2020	\$ 113,198.86	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 869.95	\$ 754.66	\$ 112,328.91	\$ 83,669.85
88	5/1/2020	\$ 112,328.91	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 875.75	\$ 748.86	\$ 111,453.16	\$ 84,418.71
89	6/1/2020	\$ 111,453.16	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 881.59	\$ 743.02	\$ 110,571.57	\$ 85,161.73
90	7/1/2020	\$ 110,571.57	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 887.46	\$ 737.14	\$ 109,684.11	\$ 85,898.88
91	8/1/2020	\$ 109,684.11	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 893.38	\$ 731.23	\$ 108,790.73	\$ 86,630.10
92	9/1/2020	\$ 108,790.73	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 899.34	\$ 725.27	\$ 107,891.39	\$ 87,355.37
93	10/1/2020	\$ 107,891.39	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 905.33	\$ 719.28	\$ 106,986.06	\$ 88,074.65
94	11/1/2020	\$ 106,986.06	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 911.37	\$ 713.24	\$ 106,074.69	\$ 88,787.89
95	12/1/2020	\$ 106,074.69	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 917.44	\$ 707.16	\$ 105,157.24	\$ 89,495.06
96	1/1/2021	\$ 105,157.24	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 923.56	\$ 701.05	\$ 104,233.68	\$ 90,196.10
97	2/1/2021	\$ 104,233.68	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 929.72	\$ 694.89	\$ 103,303.97	\$ 90,891.00
98	3/1/2021	\$ 103,303.97	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 935.92	\$ 688.69	\$ 102,368.05	\$ 91,579.69
99	4/1/2021	\$ 102,368.05	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 942.15	\$ 682.45	\$ 101,425.90	\$ 92,262.14
100	5/1/2021	\$ 101,425.90	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 948.44	\$ 676.17	\$ 100,477.46	\$ 92,938.31
101	6/1/2021	\$ 100,477.46	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 954.76	\$ 669.85	\$ 99,522.70	\$ 93,608.16
102	7/1/2021	\$ 99,522.70	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 961.12	\$ 663.48	\$ 98,561.58	\$ 94,271.65
103	8/1/2021	\$ 98,561.58	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 967.53	\$ 657.08	\$ 97,594.05	\$ 94,928.73
104	9/1/2021	\$ 97,594.05	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 973.98	\$ 650.63	\$ 96,620.06	\$ 95,579.35
105	10/1/2021	\$ 96,620.06	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 980.47	\$ 644.13	\$ 95,639.59	\$ 96,223.49
106	11/1/2021	\$ 95,639.59	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 987.01	\$ 637.60	\$ 94,652.58	\$ 96,861.08
107	12/1/2021	\$ 94,652.58	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 993.59	\$ 631.02	\$ 93,658.99	\$ 97,492.10
108	1/1/2022	\$ 93,658.99	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,000.22	\$ 624.39	\$ 92,658.77	\$ 98,116.49
109	2/1/2022	\$ 92,658.77	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,006.88	\$ 617.73	\$ 91,651.89	\$ 98,734.22
110	3/1/2022	\$ 91,651.89	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,013.60	\$ 611.01	\$ 90,638.29	\$ 99,345.23
111	4/1/2022	\$ 90,638.29	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,020.35	\$ 604.26	\$ 89,617.94	\$ 99,949.49
112	5/1/2022	\$ 89,617.94	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,027.16	\$ 597.45	\$ 88,590.78	\$ 100,546.94
113	6/1/2022	\$ 88,590.78	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,034.00	\$ 590.61	\$ 87,556.78	\$ 101,137.55
114	7/1/2022	\$ 87,556.78	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,040.90	\$ 583.71	\$ 86,515.88	\$ 101,721.26
115	8/1/2022	\$ 86,515.88	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,047.84	\$ 576.77	\$ 85,468.05	\$ 102,298.03
116	9/1/2022	\$ 85,468.05	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,054.82	\$ 569.79	\$ 84,413.23	\$ 102,867.82
117	10/1/2022	\$ 84,413.23	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,061.85	\$ 562.75	\$ 83,351.37	\$ 103,430.57
118	11/1/2022	\$ 83,351.37	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,068.93	\$ 555.68	\$ 82,282.44	\$ 103,986.25
119	12/1/2022	\$ 82,282.44	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,076.06	\$ 548.55	\$ 81,206.38	\$ 104,534.80
120	1/1/2023	\$ 81,206.38	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,083.23	\$ 541.38	\$ 80,123.15	\$ 105,076.17
121	2/1/2023	\$ 80,123.15	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,090.45	\$ 534.15	\$ 79,032.69	\$ 105,610.33
122	3/1/2023	\$ 79,032.69	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,097.72	\$ 526.88	\$ 77,934.97	\$ 106,137.21
123	4/1/2023	\$ 77,934.97	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,105.04	\$ 519.57	\$ 76,829.93	\$ 106,656.78
124	5/1/2023	\$ 76,829.93	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,112.41	\$ 512.20	\$ 75,717.52	\$ 107,168.98
125	6/1/2023	\$ 75,717.52	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,119.83	\$ 504.78	\$ 74,597.69	\$ 107,673.76
126	7/1/2023	\$ 74,597.69	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,127.29	\$ 497.32	\$ 73,470.40	\$ 108,171.08
127	8/1/2023	\$ 73,470.40	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,134.81	\$ 489.80	\$ 72,335.60	\$ 108,660.88

Pmt. No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
128	9/1/2023	\$ 72,335.60	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,142.37	\$ 482.24	\$ 71,193.23	\$ 109,143.12
129	10/1/2023	\$ 71,193.23	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,149.99	\$ 474.62	\$ 70,043.24	\$ 109,617.74
130	11/1/2023	\$ 70,043.24	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,157.65	\$ 466.95	\$ 68,885.59	\$ 110,084.70
131	12/1/2023	\$ 68,885.59	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,165.37	\$ 459.24	\$ 67,720.21	\$ 110,543.93
132	1/1/2024	\$ 67,720.21	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,173.14	\$ 451.47	\$ 66,547.07	\$ 110,995.40
133	2/1/2024	\$ 66,547.07	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,180.96	\$ 443.65	\$ 65,366.11	\$ 111,439.05
134	3/1/2024	\$ 65,366.11	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,188.83	\$ 435.77	\$ 64,177.28	\$ 111,874.82
135	4/1/2024	\$ 64,177.28	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,196.76	\$ 427.85	\$ 62,980.52	\$ 112,302.67
136	5/1/2024	\$ 62,980.52	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,204.74	\$ 419.87	\$ 61,775.78	\$ 112,722.54
137	6/1/2024	\$ 61,775.78	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,212.77	\$ 411.84	\$ 60,563.01	\$ 113,134.38
138	7/1/2024	\$ 60,563.01	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,220.86	\$ 403.75	\$ 59,342.15	\$ 113,538.13
139	8/1/2024	\$ 59,342.15	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,228.99	\$ 395.61	\$ 58,113.16	\$ 113,933.75
140	9/1/2024	\$ 58,113.16	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,237.19	\$ 387.42	\$ 56,875.97	\$ 114,321.17
141	10/1/2024	\$ 56,875.97	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,245.44	\$ 379.17	\$ 55,630.54	\$ 114,700.34
142	11/1/2024	\$ 55,630.54	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,253.74	\$ 370.87	\$ 54,376.80	\$ 115,071.21
143	12/1/2024	\$ 54,376.80	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,262.10	\$ 362.51	\$ 53,114.70	\$ 115,433.72
144	1/1/2025	\$ 53,114.70	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,270.51	\$ 354.10	\$ 51,844.19	\$ 115,787.82
145	2/1/2025	\$ 51,844.19	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,278.98	\$ 345.63	\$ 50,565.21	\$ 116,133.45
146	3/1/2025	\$ 50,565.21	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,287.51	\$ 337.10	\$ 49,277.70	\$ 116,470.55
147	4/1/2025	\$ 49,277.70	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,296.09	\$ 328.52	\$ 47,981.61	\$ 116,799.07
148	5/1/2025	\$ 47,981.61	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,304.73	\$ 319.88	\$ 46,676.88	\$ 117,118.95
149	6/1/2025	\$ 46,676.88	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,313.43	\$ 311.18	\$ 45,363.45	\$ 117,430.13
150	7/1/2025	\$ 45,363.45	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,322.19	\$ 302.42	\$ 44,041.27	\$ 117,732.55
151	8/1/2025	\$ 44,041.27	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,331.00	\$ 293.61	\$ 42,710.27	\$ 118,026.16
152	9/1/2025	\$ 42,710.27	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,339.87	\$ 284.74	\$ 41,370.39	\$ 118,310.89
153	10/1/2025	\$ 41,370.39	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,348.81	\$ 275.80	\$ 40,021.59	\$ 118,586.70
154	11/1/2025	\$ 40,021.59	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,357.80	\$ 266.81	\$ 38,663.79	\$ 118,853.51
155	12/1/2025	\$ 38,663.79	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,366.85	\$ 257.76	\$ 37,296.94	\$ 119,111.26
156	1/1/2026	\$ 37,296.94	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,375.96	\$ 248.65	\$ 35,920.98	\$ 119,359.91
157	2/1/2026	\$ 35,920.98	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,385.14	\$ 239.47	\$ 34,535.84	\$ 119,599.38
158	3/1/2026	\$ 34,535.84	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,394.37	\$ 230.24	\$ 33,141.47	\$ 119,829.62
159	4/1/2026	\$ 33,141.47	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,403.67	\$ 220.94	\$ 31,737.81	\$ 120,050.57
160	5/1/2026	\$ 31,737.81	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,413.02	\$ 211.59	\$ 30,324.78	\$ 120,262.15
161	6/1/2026	\$ 30,324.78	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,422.44	\$ 202.17	\$ 28,902.34	\$ 120,464.32
162	7/1/2026	\$ 28,902.34	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,431.93	\$ 192.68	\$ 27,470.41	\$ 120,657.00
163	8/1/2026	\$ 27,470.41	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,441.47	\$ 183.14	\$ 26,028.94	\$ 120,840.14
164	9/1/2026	\$ 26,028.94	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,451.08	\$ 173.53	\$ 24,577.86	\$ 121,013.66
165	10/1/2026	\$ 24,577.86	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,460.76	\$ 163.85	\$ 23,117.10	\$ 121,177.51
166	11/1/2026	\$ 23,117.10	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,470.49	\$ 154.11	\$ 21,646.61	\$ 121,331.63
167	12/1/2026	\$ 21,646.61	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,480.30	\$ 144.31	\$ 20,166.31	\$ 121,475.94
168	1/1/2027	\$ 20,166.31	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,490.17	\$ 134.44	\$ 18,676.15	\$ 121,610.38
169	2/1/2027	\$ 18,676.15	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,500.10	\$ 124.51	\$ 17,176.04	\$ 121,734.89
170	3/1/2027	\$ 17,176.04	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,510.10	\$ 114.51	\$ 15,665.94	\$ 121,849.40
171	4/1/2027	\$ 15,665.94	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,520.17	\$ 104.44	\$ 14,145.77	\$ 121,953.83
172	5/1/2027	\$ 14,145.77	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,530.30	\$ 94.31	\$ 12,615.47	\$ 122,048.14
173	6/1/2027	\$ 12,615.47	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,540.51	\$ 84.10	\$ 11,074.97	\$ 122,132.24
174	7/1/2027	\$ 11,074.97	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,550.78	\$ 73.83	\$ 9,524.19	\$ 122,206.08

Pmt. No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
175	8/1/2027	\$ 9,524.19	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,561.11	\$ 63.49	\$ 7,963.08	\$ 122,269.57
176	9/1/2027	\$ 7,963.08	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,571.52	\$ 53.09	\$ 6,391.55	\$ 122,322.66
177	10/1/2027	\$ 6,391.55	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,582.00	\$ 42.61	\$ 4,809.56	\$ 122,365.27
178	11/1/2027	\$ 4,809.56	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,592.54	\$ 32.06	\$ 3,217.01	\$ 122,397.33
179	12/1/2027	\$ 3,217.01	\$ 1,624.61	\$ -	\$ 1,624.61	\$ 1,603.16	\$ 21.45	\$ 1,613.85	\$ 122,418.78
180	1/1/2028	\$ 1,613.85	\$ 1,624.61	\$ -	\$ 1,613.85	\$ 1,603.09	\$ 10.76	\$ -	\$ 122,429.54

DW 12-346

BEDFORD WASTE SERVICES CORPORATION

PETITION FOR APPROVAL OF FINANCING AND REFINANCING

COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-41

Witness: Stephen P. St. Cyr

Request:

BTCOA withdrew this data requests.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 4/02/13

BTCOA 1-42

Witness: Stephen P. St. Cyr

Request: Please detail how your answer to 41 above compares with the Company's current net income.

Response: Please see schedule F-2 Statement of Income for the 2012 and 2011 net income.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 4/02/13

BTCOA 1-43

Witness: Stephen P. St. Cyr

Request: In his Prefiled Direct Testimony, Stephen St. Cyr states that the Company paid for part of the rejuvenation project with “internally generated funds.” Please explain that term and provide an accounting with respect to those funds.

Response: Internally generated funds are the funds that the Company has to operate with from revenues less expenses and capital expenditures. See schedule F-2 for an accounting of the revenue and expenses and schedule F-8 for capital expenditures.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-44

Witness: Stephen P. St. Cyr

Request: BTCOA withdrew this data requests.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-45

Witness: Stephen P. St. Cyr

Request:

BTCOA withdrew this data requests.

DW 12-346

BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO BTCOA DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

BTCOA 1-46

Witness: Stephen P. St. Cyr

Request: BTCOA withdrew this data requests.

BEFORE THE NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION
DW 12-346

Bedford Waste Services Corp.
Petition for Refinancing

Company responses to BTCOA Data Request – Set 2

Data Request Received: 4/9/13

Date of Response: 4/16/13

BTCOA 2-1

Witness: Stephen P. St. Cyr

Please provide a copy of the management agreement between Stephen St. Cyr and Bedford Waste Services Corp.

Response: See BTCOA 2-1 attachment regarding management agreement. The Company entered into the Management Agreement with St. Cyr & Associates on July 29, 2005. The compensation increased from \$4,000 per year to \$4,200 per year in 2007, but the duties and responsibilities remained substantially the same. There have been no changes since 2007.

Bedford Waste Services

Mangement Agreement - Monthly Hourly Matrix

Tasks	J	F	M	A	M	J	J	A	S	O	N	D	I	Hourly Rate	Amount
Prepare semimonthly workplan	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	6.00	\$39.375	\$236.25
Oversee billing process	1.00	0.50		1.00	0.50		1.00	0.50		1.00	0.50		6.00	39.375	236.25
Review A/R Aging Summaries	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	6.00	39.375	236.25
Provide CEO w/billing changes	0.50	0.50		0.50	0.50		0.50	0.50		0.50	0.50		4.00	39.375	157.50
Prorate final bills	0.50	0.50		0.50	0.50		0.50	0.50		0.50	0.50		4.00	39.375	157.50
Respond to customer/other calls			0.50			0.50			0.50			0.50	2.00	39.375	78.75
Review bank rec., Record deposits, Pay bills	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	9.00	39.375	354.38
Prepare journal entries	0.50			0.50			0.50			0.50			2.00	39.375	78.75
Prepare / Review financial statements	1.00			1.00			1.00			1.00			4.00	89.250	357.00
Review cash position, Prepare cash flow analysis									1.00			1.00	2.00	89.250	178.50
Prepare PUC Annual Report / Respond to desk audit		6.00		2.00									8.00	89.250	714.00
Prepare add'l reporting requirements		4.00											4.00	39.375	157.50
Prepare federal income tax return			2.00										2.00	89.250	178.50
Oversee competitive bidding process								2.00					2.00	39.375	78.75
Oversee maintenance	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	6.00	39.375	236.25
Set up / Oversee / Inspect semiannual pumping				4.00						4.00			8.00	39.375	315.00
Other administrative matters	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	6.00	39.375	236.25
Meet / Confer with Owner / Staff	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	6.00	39.375	236.25
Total	6.75	14.75	5.75	12.75	4.75	3.75	6.75	6.75	4.75	10.75	4.75	4.75	87.00		\$4,223.63
Rounded															\$4,200.00

Note: Tasks exclude collection and/or small claims court activities which will be billed separately

Admin	18	61.2%
Billing	22	25.3%
Maint	31	36.9%
Meeting	16	18.7%
Total	87	100.0%

SPSt Cyr
8/29/2007

Bedford Waste Services Corp.,

P. O. Box 10831
Bedford, N. H. 03110-0831
603-668-5788

July 29, 2005

Debra A. Howland
Executive Director & Secretary
Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, N. H. 03301-2429

Dear Ms. Howland:

Enclosed is the Management Agreement between Bedford Waste Services Corporation ("Bedford") and Stephen P. St. Cyr & Associates. Bedford is required to file the Management Agreement as part of the Stipulation agreed to by the parties and approved by the Commission in DW 04-144. If you and/or the PUC Staff have any questions or comments, please call me at 207-282-5222.

Sincerely,

A handwritten signature in dark ink, appearing to read "Stephen P. St. Cyr", written over a horizontal line.

Stephen P. St. Cyr

Management Agreement
between
Stephen P. St. Cyr & Associates
and
Bedford Waste Services Corp.

Effective April 1, 2005

Duties and Responsibilities

Stephen P. St. Cyr & Associates ("St. Cyr") will provide management, financial and administrative services to Bedford Waste Services Corp. ("Bedford") as follows:

1. Prepare semimonthly work plan.
2. Oversee quarterly and midquarter billings
3. Review semimonthly A/R Aging Summary
4. Provide CEO with changes to billings
5. Prepare final billings
6. Respond to customer/other calls
7. Review bank reconciliation; Record deposits; Pay bills
8. Prepare quarterly journal entries
9. Prepare / Review quarterly financial statements
10. Review year to date Sept. financial statements; Make determination of year end and tax situation
11. Prepare PUC Annual Report; Respond to PUC desk audit
12. Prepare additional year end reporting requirements including reports on semiannual pumping and pump replacement, collection effort, investing activities and the bidding process
13. Prepare federal income tax return

14. Oversee competitive bidding process
15. Oversee maintenance
16. Set up and oversee semiannual pumping
17. Perform other administrative matters
18. Meet / Confer with owner/owner representative

Indemnification

Bedford shall indemnify St. Cyr from any claims arising from St. Cyr's management of Bedford.


Compensation

St. Cyr shall be paid \$4,000.00 for the services listed under Duties and Responsibilities. Payment for such services will be billed monthly in arrears and is due and payable upon presentation. Additional compensation shall be provided for additional duties and responsibilities.

Terms of Agreement

The terms of the agreement shall be for one year, from April 1, 2005 to March 31, 2006. The agreement will renew automatically on April 1, 2006 and annually thereafter unless either party notifies the other of intent to renegotiate the agreement.

Stephen P. St. Cyr & Associates

 7/25/05

Stephen P. St. Cyr, President

Bedford Waste Services Corp.



Robert LaMontagne, President

Bedford Waste Services

Management Agreement - Monthly Hourly Matrix

Tasks	J	F	M	A	M	J	J	A	S	O	N	D	T	Hourly Rate	Amount
Prepare semimonthly workplan	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	6.00	\$37.50	\$225.00
Oversee billing process	1.00	0.50		1.00	0.50		1.00	0.50		1.00	0.50		6.00	37.50	225.00
Review semimonthly aging report	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	6.00	37.50	225.00
Provide CEO w/billing changes	0.50	0.50		0.50	0.50		0.50	0.50		0.50	0.50		4.00	37.50	150.00
Prorate final bills	0.50	0.50		0.50	0.50		0.50	0.50		0.50	0.50		4.00	37.50	150.00
Respond to customer/other calls			0.50			0.50			0.50			0.50	2.00	37.50	75.00
Review bank rec., Record deposits, Pay bills	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	9.00	37.50	337.50
Prepare journal entries	0.50			0.50			0.50			0.50			2.00	37.50	75.00
Prepare / Review financial statement	1.00			1.00			1.00			1.00			4.00	85.00	340.00
Review YTD FS, Determine YE & tax situation										1.00		1.00	2.00	85.00	170.00
Prepare PUC Annual Report/Respond to desk audit		6.00		2.00									8.00	85.00	680.00
Prepare add'l reporting requirements		4.00											4.00	37.50	150.00
Prepare Federal Income Tax Return			2.00										2.00	85.00	170.00
Oversee competitive bidding process								2.00					2.00	37.50	75.00
Oversee maintenance	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	6.00	37.50	225.00
Set up / Oversee / Inspect semiannual pumping				4.00					4.00				8.00	37.50	300.00
Other administrative matters	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	6.00	37.50	225.00
Meet/Confer with Owner/Staff	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	6.00	37.50	225.00
Total	6.8	14.8	5.8	12.8	4.8	3.8	6.8	6.8	7.8	7.8	4.8	4.8	87.0		\$4,022.50
Rounded															\$4,000.00

Note: Excludes performing tasks related collection procedures, CPRs & compliance audit.

SPSt. Cyr
07/25/2005

DW 12-346 Bedford Waste Services Corp. Petition for Refinancing
Bedford Three Corners Owners Association, Inc., Set 2

BEFORE THE NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION
DW 12-346

Bedford Waste Services Corp.
Petition for Refinancing

Company responses to BTCOA Data Request – Set 2

Data Request Received: 4/9/13

Date of Response: 4/16/13

BTCOA 2-2

Witness: Stephen P. St. Cyr

In response to BTCOA 1-21, of the total cost of \$39,343 related to the cost of the leach field rejuvenation and vent installation project, the Company identifies approximately \$8,800 in fees for services provided by Stephen St. Cyr related to the project.

- a. Does additional documentation other than that provided in response to Staff 1-3 exist that describes in detail the services provided by Stephen St. Cyr? If so, please provide copies.
- b. Please confirm that the smallest billing increment for time billed hourly is .25.

Response:

- a. No additional documentation exist.
- b. The smallest billing increment is .125.

DW 12-346 Bedford Waste Services Corp. Petition for Refinancing
Bedford Three Corners Owners Association, Inc., Set 2

BEFORE THE NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION
DW 12-346

Bedford Waste Services Corp.
Petition for Refinancing

Company responses to BTCOA Data Request – Set 2

Data Request Received: 4/9/13

Date of Response: 4/16/13

BTCOA 2-3

Witness: Stephen P. St. Cyr

Using the amortization chart provided in response to BTCOA 1-43, please provide a detailed explanation of how the outstanding principal balance of \$111, 837, referred to on page 2 of the direct pre-filed testimony of Stephen St. Cyr. was derived? Why was the outstanding balance calculated based on the outstanding principal balance as of December 31, 2011?

Response:

Jan-12 Principal Balance	\$113,460
Oct-10 Principal Payment (1/12 of \$19,474)	<u>1,623</u>
Outstanding Balance at 12/31/11	<u>\$111,837</u>

The financial schedules attached to the petition were attempting to show the impact of the refinancing/ financing on the most recent annual financial statements, namely December 31, 2011. As such, the Company used the outstanding balance as of December 31, 2011.

DW 12-346 Bedford Waste Services Corp. Petition for Refinancing
Bedford Three Corners Owners Association, Inc., Set 2

BEFORE THE NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION
DW 12-346

Bedford Waste Services Corp.
Petition for Refinancing

Company responses to BTCOA Data Request – Set 2

Data Request Received: 4/9/13

Date of Response: 4/16/13

BTCOA 2-4

Witness: Stephen P. St. Cyr

Based on the response to BTCOA 2-3 above, please provide a detailed explanation of how the new principal amount of \$170,000 was derived.

Response: The new principal amount was originally derived and shown on SPS 5. A more recent review would indicate the following:

Repayment of Promissory Note	\$101,232
Repayment of 4 past Due Payments under the Promissory Note	38,949
Payment of outstanding balance to Summit Excavating	16,177
Replenishment of operating cash	5,642
Payment of financing costs	<u>8,000</u>
Total	<u>\$170,000</u>

Note: The Company believes that the amount of the funds and the use of the funds are substantially the same as what was originally presented.

DW 12-346 Bedford Waste Services Corp. Petition for Refinancing
Bedford Three Corners Owners Association, Inc., Set 2

BEFORE THE NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION
DW 12-346

Bedford Waste Services Corp.
Petition for Refinancing

Company responses to BTCOA Data Request -- Set 2

Data Request Received: 4/9/13

Date of Response: 4/16/13

BTCOA 2-5

Witness: Stephen P. St. Cyr

In its response to Staff 1- 2, the company stated that it made two loan payments in 2012, purportedly for payments in 2010. On page 3 of the direct pre-filed testimony of Stephen St. Cyr provides that the Company only missed one payment in 2010. Please explain in detail the two payments made in 2012 and how they were applied to the outstanding principal balance and any prior missed payments

Response: At 12/31/11 the Company had 3 past due semiannual loan payments (2 that originated in 2005 and 1 that originated in 2010). In January 2012 the Company paid the semiannual loan payment for the period 1/1/10 – 6/30/10. In July 2012 the Company paid the semiannual loan payment for the period 7/1/10 – 12/31/10. Each time the Company makes a semiannual loan payment, it pays the oldest semiannual loan payment outstanding.

DW 12-346 Bedford Waste Services Corp. Petition for Refinancing
Bedford Three Corners Owners Association, Inc., Set 2

BEFORE THE NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION
DW 12-346

Bedford Waste Services Corp.
Petition for Refinancing

Company responses to BTCOA Data Request – Set 2

Data Request Received: 4/9/13

Date of Response: 4/16/13

BTCOA 2-6

Witness: Stephen P. St. Cyr

In its response to Staff 1- 5, the Company identifies the Turner Report as the basis for determining the useful life of new plant placed into service being between 10 and 15 years for the purposes of depreciation. Please state why the new plant and equipment was depreciated over a 10 year period yielding depreciation expense of \$3,913, instead of over some longer period?

Response: The depreciation period should be what the Company expects the useful life of the plant to be. The Company expects the rejuvenated leach field to have a useful life of 10 years. The Company would be open to having a discussion on a slightly longer life.

DW 12-346 Bedford Waste Services Corp. Petition for Refinancing
Bedford Three Corners Owners Association, Inc., Set 2

BEFORE THE NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION
DW 12-346

Bedford Waste Services Corp.
Petition for Refinancing

Company responses to BTCOA Data Request – Set 2

Data Request Received: 4/9/13

Date of Response: 4/16/13

BTCOA 2-7

Witness: Stephen P. St. Cyr

In its response to BTCOA 1- 32, the Company provided a draft commitment letter from Centrix Bank offering a loan for \$166,000 with an interest rate of 4.75%. In light of this, please state each and every reason the Company believes that an interest rate of 8% is commercially reasonable.

Response: See page 6 of St. Cyr's testimony as to why an 8% interest rate is appropriate. The fact is that Centrix Bank and 3 other banks would not loan Bedford Waste the money.

DW 12-346 Bedford Waste Services Corp. Petition for Refinancing
Bedford Three Corners Owners Association, Inc., Set 2

BEFORE THE NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION
DW 12-346

Bedford Waste Services Corp.
Petition for Refinancing

Company responses to BTCOA Data Request – Set 2

Data Request Received: 4/9/13

Date of Response: 4/16/13

BTCOA 2-8

Witness: Stephen P. St. Cyr

Please explain how CIAC are calculated and reported.

Response: The Company has not had any CIAC since the original construction in the mid- 90s. The existing CIAC is being amortized over the life of the contributed plant.

DW 12-346 Bedford Waste Services Corp. Petition for Refinancing
Bedford Three Corners Owners Association, Inc., Set 2

BEFORE THE NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION
DW 12-346

Bedford Waste Services Corp.
Petition for Refinancing

Company responses to BTCOA Data Request – Set 2

Data Request Received: 4/9/13

Date of Response: 4/16/13

BTCOA 2-9

Witness: Stephen P. St. Cyr

With respect to pump replacements:

- a. What is the average life expectancy of a pump?
- b. Are they warrantied?
- c. Are extended warranties available and if so, at what cost?
- d. What do you anticipate for pump replacement costs this year?

Response:

- a. 5 – 10 years.
- b. Yes.
- c. No.
- d. The Company expects to replace 5 – 10 pumps per year at an average costs of \$2,500 per pump.

DW 12-346
BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO STAFF DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

Staff 1-1

Witness: Stephen P. St. Cyr

Request: Please provide a loan history for the existing note which shows the dates that payments were made as well as the respective principal and interest portions for each payment and leading to the outstanding balance of the note as of 12/31/11 of \$111,837.

Response: See attached loan history. Also, see attached interest expenses. Each payment of principal and interest amounted to \$9,737.14. To the extent that the Company was unable to make the semiannual payment, it recorded the reduction in principal, recognized the interest expense and set up an accrued liability.

DW 12-346
BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO STAFF DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

Staff 1-2

Witness: Stephen P. St. Cyr

Request: Did the Company make any payments on the existing loan during 2012? If yes, please indicate the amounts of the respective interest and principal payments made.

Response: Please note the following:

<u>Date</u>	<u>Period</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1/30/12	1/1/10 – 06/30/10	\$4,443.91	\$5,293.23	\$9,737.14
7/30/12	7/1/10 - 12/31/10	\$4,621.66	\$5,115.48	\$9,737.14

DW 12-346
BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO STAFF DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 3/12/13

Staff 1-3

Witness: Stephen P. St. Cyr

Request: Please provide copies of documentation in support of the indicated costs incurred relative to the Leach Field Rejuvenation (\$32,593) and the Vent Installations (\$6,750).

Response: See attached summary. 1 copy of the supporting documentation will be provided to Staff and the Homeowners under a separate cover letter.

DW 12-346
BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO STAFF DATA REQUESTS – SET 1

Data Request Received: 2/26/13
Staff 1-4

Date of Response: 3/12/13
Witness: Stephen P. St. Cyr

Request: Re: Schedule SPS 4; Adjustment 2: It appears that the portion of the proposed new financing attributable to the three missed payments is \$29,883. However, Page 3 of the Prefiled Direct Testimony of Stephen P. St. Cyr states that the total of the three missed payments is \$29,211; a difference of \$672. Please explain this difference.

Response: The 3 missed payments amount to \$29,211.42 (3 x \$9,737.14). The difference was an unspecified amount to get to the financing to \$170,000.

DW 12-346
BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO STAFF DATA REQUESTS – SET 1

Data Request Received: 2/26/13
Staff 1-5

Date of Response: 3/12/13
Witness: Stephen P. St. Cyr

Request: Re: Schedule SPS 4; Adjustment 5: It appears that the depreciation rate utilized for the new plant is 10.00% ($\$3,931 \div \$39,313$). Please explain how this depreciation rate was derived.

Response: HLTurner concluded that “with regular maintenance, it is reasonable to expect these fields will function for an additional 10 - 15 years.” The Manager chose a depreciable life of 10 years. The depreciable life of the vents is probably less.

DW 12-346
BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO STAFF DATA REQUESTS – SET 1

Data Request Received: 2/26/13
Staff 1-6

Date of Response: 3/12/13
Witness: Stephen P. St. Cyr

Request: Re: Schedule SPS 4; Adjustment 8: It appears that the debt expense is being amortized over a period of ten years ($\$4,000 \div \400) even though Page 10 of the Prefiled Direct Testimony of Stephen P. St.Cyr states that the financing costs will be amortized over the 15 year term of the note. Please explain.

Response: The financing costs should / will be amortized of the life of the loan, namely 15 years. The financing costs will be greater than estimated.

DW 12-346
BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO STAFF DATA REQUESTS – SET 1

Data Request Received: 2/26/13
Staff 1-7

Date of Response: 3/12/13
Witness: Stephen P. St. Cyr

Request: Please provide an estimate of the eventual rate impact on customer bills of the new plant placed in service as well as the proposed financing.

Response: The Company does not anticipate that rates will change as a result of the investment in the rejuvenated field and the financing. It will take an additional investment in plant and / or an increase in expenses in order for rates to change.

DW 12-346
BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO STAFF DATA REQUESTS – SET 1

Data Request Received: 2/26/13
Staff 1-8

Date of Response: 3/12/13
Witness: Stephen P. St. Cyr

Request: At the prehearing conference the issues of inspection and maintenance of the leach fields were raised. Please provide a description of the company's routine for inspection and maintenance of the leach fields.

Response: There is no specific routine for inspection of the leach fields. The Manager would occasionally walk and observe the field at the time in which the Manager walked the neighborhood to oversee / review the semiannual pumping. The semiannual pumping of the tanks is the most critical maintenance activity. It not only empties out the tank but also eliminates the potential for solid waste to flow out into the sewer system and extends the life of the leach fields.

DW 12-346
BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO STAFF DATA REQUESTS – SET 1

Data Request Received: 2/26/13
Staff 1-9

Date of Response: 3/12/13
Witness: Stephen P. St. Cyr

Request: What can be considered an industry standard for regular inspection and maintenance of leach fields of this type? Please provide appropriate references to document this response.

Response: Both Summit and HLTurner confirmed the Manager's understanding that there really is no standard. HLTurner indicated that "in the majority of cases, they're often never inspected."

DW 12-346
BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO STAFF DATA REQUESTS – SET 1

Data Request Received: 2/26/13
Staff 1-10

Date of Response: 3/12/13
Witness: Stephen P. St. Cyr

Request: Does the company keep and maintain inspection reports with respect to the leach fields or any other aspects of the system? If so, please summarize what data those reports contain, and provide all such reports for the period 2007-2012.

Response: The only inspection report is the report prepared by HL Turner in 2011. The HL Turner report has been previously provided to both the PUC Staff and the homeowners.

DW 12-346
BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO STAFF DATA REQUESTS – SET 1

Data Request Received: 2/26/13
Staff 1-11

Date of Response: 3/12/13
Witness: Stephen P. St. Cyr

Request: Order No. 23,388 in DW 99-051 requires the company to contribute to a depreciation fund. With respect to this fund, a) Please indicate the contributions to this fund for each year from 2003-2012; b) If contributions were not made for any year, please indicate with calculations why a contribution was not made; c) Please indicate the balance in the fund as of 12/31/12.

Response: The annual calculation will be updated and provided no later than March 31, 2013. The balance in the fund as of 12/31/12 is \$386.

DW 12-346
BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO STAFF DATA REQUESTS – SET 1

Data Request Received: 2/26/13

Date of Response: 4/02/13

Staff 1-11

Witness: Stephen P. St. Cyr

Request: Order No. 23,388 in DW 99-051 requires the company to contribute to a depreciation fund. With respect to this fund, a) Please indicate the contributions to this fund for each year from 2003-2012; b) If contributions were not made for any year, please indicate with calculations why a contribution was not made; c) Please indicate the balance in the fund as of 12/31/12.

Response: See attached calculations of deposit to depreciation account for years 2003 – 2012. 2007 was the only year in which the formula produced an amount that could have been deposited in the depreciation fund. As indicated in the notes, the Company was behind 2 semiannual payments of \$19,476 to its owner, the Company utilized operational funds instead of withdrawing funds from the reserve account to pay for 2007 replacement of pumps and the 2007 positive result followed 2 years of negative results. The balance in the fund as of 12/31/12 was \$386.

DW 04-144
 BEDFORD WASTE SERVICES CORPORATION
 CALCULATION OF DEPOSIT TO DEPRECIATION ACCOUNT
 FOR THE YEAR 2012

2012

Deposit:

Revenues	\$ 49,949
Operation & Maintenance Expenses	(16,855)
Principal and Interest Payments (1)	(19,473)
Capital Improvements - Replacement of Pumps (2)	(14,567)
Capital Improvements - Rejuvenation of Leach Field / Replace of vents (3)	(39,343)
State & Local Property Taxes	(3,789)
Total	<u>(\$44,078)</u>

Deposit Required of Company

-

- Notes: (1) As of 12/31/12 the Company is behind 4 semiannual payment of principal and interest on the 2000 Promissory Note totalling \$38,946.
- (2) The Company decided to use operational funds instead of reserve funds to pay for 2012 replacement of pumps.
- (3) The Company decided to use \$14,000 of the the depreciation reserve funds to pay for the rejuvenation of the leach field / replacement of vent pipes. At 12/31/12, \$386 remains in the depreciation reserve fund. The Company presently owes Summit Excavating \$16,177.

SPSt. Cyr
 4/2/2013

DW 04-144
 BEDFORD WASTE SERVICES CORPORATION
 CALCULATION OF DEPOSIT TO DEPRECIATION ACCOUNT
 FOR THE YEAR 2011

2011

Deposit:

Revenues	\$ 49,426
Operation & Maintenance Expenses	(14,980)
Principal and Interest Payments (1)	(9,737)
Capital Improvements (1) (2)	(14,932)
Leach Field Assessment (3)	(6,860)
State & Local Property Taxes	(3,170)
Total	<u>(\$253)</u>

Deposit Required of Company

-

- Notes: (1) As of 12/31/11 the Company is behind 4 semiannual payment of principal and interest on the 2000 Promissory Note totalling \$38,948. The Company was unable to make one of its two semiannual payments of principal and interest of \$9,737 due to the replacement of 7 pumps. Please note that 1 of the 4 payments was paid in January 2012.
- (2) The Company decided to use operational funds instead of reserve funds to pay for 2011 additions.
- (3) The Company decided to use the depreciation reserve funds to pay for the assessment of the leach fields.

SPSt. Cyr
 6/15/2012

DW 04-144
BEDFORD WASTE SERVICES CORPORATION
CALCULATION OF DEPOSIT TO DEPRECIATION ACCOUNT
FOR THE YEAR 2010

2010Deposit:

Revenues	\$ 49,253
Operation & Maintenance Expenses	(18,684)
Principal and Interest Payments (1)	(9,737)
Capital Improvements (2)	(23,955)
State & Local Property Taxes	(3,030)
Total	<u>(\$6,153)</u>

Deposit Required of Company

-

Notes: (1) As of 12/31/10 the Company is behind 3 semiannual payment of principal and interest on the 2000 Promissory Note totalling \$29,211. The Company was unable to make one of its two semiannual payments of principal and interest of \$9,737 due to the replacement of 10 pumps.
(2) The Company decided to use operational funds instead of reserve funds to pay for 2010 additions.

SPSt. Cyr
10/26/2011

DW 04-144
BEDFORD WASTE SERVICES CORPORATION
CALCULATION OF DEPOSIT TO DEPRECIATION ACCOUNT
FOR THE YEAR 2009

2009

Deposit:

Revenues	\$ 49,763
Operation & Maintenance Expenses	(14,416)
Principal and Interest Payments (1)	(19,474)
Capital Improvements (2)	(13,918)
State & Local Property Taxes	(3,081)
Total	<u>(\$1,126)</u>

Deposit Required of Company

-

Notes: (1) As of 12/31/09 the Company is behind 2 semiannual payment of principal and interest on the 2000 Promissory Note totalling \$19,474.
(2) The Company decided to use operational funds instead of reserve funds to pay for 2009 additions.

SPSt. Cyr
6/30/2010

DW 04-144
BEDFORD WASTE SERVICES CORPORATION
CALCULATION OF DEPOSIT TO DEPRECIATION ACCOUNT
FOR THE YEAR 2008

2008

Deposit:

Revenues	\$ 50,550
Operation & Maintenance Expenses	(18,818)
Principal Payments (1)	(7,749)
Interest Expense (2)	(11,725)
Capital Improvements (3)	(8,589)
State & Local Property Taxes	(3,624)
Total	<u>\$45</u>

Deposit Required of Company

45

- Notes: (1) As of 12/31/08 the Company was unable to pay any of its 2008 principal payments. However, it did pay its past due 2007 principal payments of \$7,165.
- (2) As of 12/31/08 the Company was unable to pay any of its 2008 interest expense. However, it did pay its past due 2007 interest expense of \$12,310.
- (3) The Company decided to use operational funds instead of reserve funds to pay for 2008 additions.

SPSt. Cyr
9/18/2009

DW 04-144
 BEDFORD WASTE SERVICES CORPORATION
 CALCULATION OF DEPOSIT TO DEPRECIATION ACCOUNT
 FOR THE YEAR 2007

2007

Deposit:

Revenues	\$ 53,738
Operation & Maintenance Expenses	(17,643)
Principal Payments (1)	(7,165)
Interest Expense (2)	(12,310)
Capital Improvements (3)	(5,354)
State & Local Property Taxes	(3,763)
Total	<u>\$7,503</u>

Deposit Required of Company (4)	\$ 7,503
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- Notes: (1) As of 12/31/07 the Company was unable to pay any of its 2007 principal payments. However, it did pay its past due 2006 principal payments of \$6,624.12.
- (2) As of 12/31/07 the Company was unable to pay any of its 2007 interest expense. However, it did pay its past due 2006 interest expense of \$12,850.16.
- (3) The Company decided to use operational funds instead of reserve funds to pay for 2007 additions.
- (4) The Company decided not to make the deposit to the depreciation account because of the significant negative results from 2006 and 2005. By not making the deposit, the Company will restore some of its operating cash and have more cash available for pump replacements.

SPSt. Cyr
 2/23/2008

DW 04-144
BEDFORD WASTE SERVICES CORPORATION
CALCULATION OF DEPOSIT TO DEPRECIATION ACCOUNT
FOR THE YEAR 2006

2006

Deposit:

Revenues	\$ 53,992
Operation & Maintenance Expenses	(21,849)
Principal Payments (1)	(6,624)
Interest Expense (2)	(12,850)
Capital Improvements (3)	(18,073)
State & Local Property Taxes	(3,339)
Total	<u>(\$8,743)</u>

Deposit Required of Company

-

- Notes: (1) As of 12/31/06 the Company was unable to pay any of its 2006 principal payments. However, it did pay its past due 2005 principal payments of \$6,124.37.
- (2) As of 12/31/06 the Company was unable to pay any of its 2006 interest expense. However, it did pay its past due 2005 interest expense of \$8,849.91.
- (3) The Company decided to use operational funds instead of reserve funds to pay for 2006 additions.

SPSt. Cyr
3/17/2007

DW 04-144
BEDFORD WASTE SERVICES CORPORATION
CALCULATION OF DEPOSIT TO DEPRECIATION ACCOUNT
FOR THE YEAR 2005

2005

Deposit:

Revenues	\$ 50,894
Operation & Maintenance Expenses	(23,919)
Principal Payments (1)	(6,124)
Interest Expense (2)	(13,350)
Capital Improvements (3)	(9,317)
State & Local Property Taxes	(3,378)
Total	<u>(\$5,194)</u>

Deposit Required of Company -

Notes: (1) As of 12/31/05 the Company was unable to pay any of its 2005 principal payments.
(2) As of 12/31/05 the Company was only able to pay \$4,500 of its 2005 interest expense.
(3) The Company decided to use operational funds instead of reserve funds to pay for 2005 additions.

SPSt. Cyr
2/20/2006

DW 04-144
BEDFORD WASTE SERVICES CORPORATION
CALCULATION OF DEPOSIT TO DEPRECIATION ACCOUNT
FOR THE YEAR 2004

2004

Deposit:

Revenues	\$ 42,810
Operation & Maintenance Expenses	(15,897)
Principal Payments	(5,662)
Interest Expense	(13,812)
Capital Improvements (1)	(6,906)
State & Local Property Taxes	<u>(2,996)</u>
Total	<u>(\$2,463)</u>

Deposit Required of Company -

Note (1) The Company decided to use operational funds instead of reserve funds to pay for 2004 additions.

SPSt. Cyr
6/8/2005

DW 04-144
BEDFORD WASTE SERVICES CORPORATION
CALCULATION OF DEPOSITS AND INTEREST TO DEPRECIATION ACCOUNT
FOR THE YEARS 2000 THROUGH 2003

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>Total</u>
<u>Deposit:</u>					
Revenues	\$ 45,359	\$ 45,359	\$ 45,704	\$ 42,971	
Operation & Maintenance Expenses	(15,853)	(17,866)	(16,205)	(16,437)	
Principal Payments	(2,028)	(4,303)	(7,122)	(5,235)	
Interest Expense	(15,337)	(14,999)	(14,634)	(14,239)	
Capital Improvements	(1,153)	(3,784)	(4,694)	(6,970)	
State & Local Property Taxes	-	-	-	(1,527)	
Subtotal	10,988	4,407	3,049	-	
Accounts Payable*	(2,746)	-	-	-	
Accrued Interest*	(7,709)	-	-	-	
Deposit Required of Company	533	4,407	3,049	-	
Less: Deposit Made by Company	(533)	-	-	-	
Deposit Due by Company	\$ -	\$ 4,407	\$ 3,049	\$ -	<u>\$ 7,456</u>
<u>Interest:</u>					
<u>Total Days</u> <u>Rate</u>					
07/11/01 - 09/30/01 81 7.00%	\$ -	\$ -	\$ -	\$ -	
10/01/01 - 12/31/01 92 6.50%	-	-	-	-	
01/01/02 - 03/31/02 90 5.00%	-	-	-	-	
04/01/02 - 12/31/02 275 4.75%	-	158	-	-	
01/01/03 - 09/30/03 273 4.25%	-	140	65	-	
10/01/03 - 09/30/04 366 4.00%	-	176	122	-	
10/01/04 - 12/31/04 92 4.50%	-	50	35	-	
01/01/05 - 03/31/05 90 5.00%	-	54	38	-	
04/01/05 - 06/09/05 70 5.50%	-	46	32	-	
Total Interest	\$ -	\$ 625	\$ 291	\$ -	<u>\$ 916</u>
Total Deposit Plus Interest	<u>\$ -</u>	<u>\$ 5,032</u>	<u>\$ 3,340</u>	<u>\$ -</u>	<u>\$ 8,372</u>

* Per Secretarial Letter dated 07/11/01, these items applied to the year 2000 only.

DW 12-346
BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSES TO STAFF DATA REQUESTS – SET 1

Data Request Received: 2/26/13
Staff 1-12

Date of Response: 3/12/13
Witness: Stephen P. St. Cyr

Request: The settlement agreement dated June 3, 2005 approved by the Commission in Order No. 24,479 in Docket No. DW 04-144 requires the company to provide educational materials to customers annually with respect to proper care and disposal of materials into the sewer system. Has the company provided these educational materials to customers annually? Please provide all relevant details.

Response: No. My recollection is that the Company provided 2 – 3 Dave’s Septic brochure entitled Understanding Septic Systems ..., probably in 2005 – 2008.

DW 12-346
BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSE TO STAFF DATA REQUESTS – SET 2

Data Request Received: 4/09/13
Staff 2-1

Date of Response: 4/16/13
Witness: Stephen P. St. Cyr

Re: Response to Staff DR 1-1:

- a) The Company's response appears to be missing entries from the indicated inception of the loan in the year 2000 through the year 2004. Please explain and provide these missing entries.
- b) Please provide an explanation for the entry under principal payments dated 12/31/10 in the amount \$1,622.86 indicated as "730.85 Legal . . ."

Response:

a) Original Balance			\$192,725.00
July 2000	Principal Payment	2,028.14	190,696.86
Jan 2001	Principal Payment	2,109.27	188,587.59
July 2001	Principal Payment	2,193.64	186,393.95
Jan 2002	Principal Payment	2,281.38	184,112.57
July 2002	Principal Payment	2,372.64	181,739.93
Jan 2003	Principal Payment	2,467.54	179,272.39
July 2003	Principal Payment	2,566.24	176,706.15
Jan 2004	Principal Payment	2,668.89	174,037.26
July 2004	Principal Payment	2,775.65	171,261.61
Jan 2005	Principal Payment	2,886.68	168,374.93

- b) In 2010 the Company developed a plan to pay (at the time) the 2 past due amounts totaling \$19,474.28 over twelve quarters at a rate of \$1,622.86 per quarter.

DW 12-346
BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSE TO STAFF DATA REQUESTS – SET 2

Data Request Received: 4/09/13
Staff 2-2

Date of Response: 4/16/13
Witness: Stephen P. St. Cyr

Re: Response to Staff DR 1-2:

- a) The respective amounts of the principal payments made during 2012 (\$4,443.91 and \$4,621.66) are each less than the last principal payment made during 2011 (\$4,998.79). Should not the respective amounts of the 2012 principal payments be greater than the amounts of the principal payments made in 2011? Please explain.
- b) Please provide the current principal balance of the existing shareholder loan.

Response:

- a) In January 2012 the Company paid the July 2010 semiannual payment. In July 2012 the Company paid the January 2011 semiannual payment. The Company is 3 semiannual payments past due. With each payment, the Company is paying more principal.
- b) At the 12/31/12 the principal balance of the existing shareholder loan is \$101,231.69. The amount owed to the shareholder is the principal balance of \$101,231.69 plus \$38,948.56 (representing 4 semiannual payments of \$9,737.14 reflected in accrued liabilities), totaling \$140,180.25. 1 of the 4 semiannual payments was due 1/31/13 and has not been paid.

DW 12-346
BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSE TO STAFF DATA REQUESTS – SET 2

Data Request Received: 4/09/13
Staff 2-3

Date of Response: 4/16/13
Witness: Stephen P. St. Cyr

Re: Response to Staff DR 1-3: The Company's response did not appear to include a copy of the \$6,000 invoice from Summit Excavating for the "Purchase / Installation of Vents." Please provide a copy of this invoice.

Response: See Staff 2-3 attachment for copy of Summit Excavating invoice for \$6,000.

Summit Excavating Inc.

317 South River Road
Bedford, NH 03110

Ph: (603) 645-4404

INVOICE
2012-BW02
Date
November 30, 2012

Customer:
Bedford Waste Services Corp. C/O Stephen P. St. Cyr & Associates 17 Sky oaks Drive Biddeford, ME 04005

Job Location:
Bedford Three Corners subdivision Pulpit Road Bedford, NH 03110

Item #	Description	Amount
	Repair and Installation of Vent Pipes in existing stone and pipe beds	\$ 6,000.00
	Included in scope of work:	
1	Repair existing vents and install 4x4 posts for backing	
2	Install new secondary vents on each of 4 fields creating a High and Low vent for improved air flow	
3	Loam and seed disturbed areas	
*	vents installed per H L Turner plans	

Total Amount due this invoice: \$ 6,000.00

DW 12-346
BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSE TO STAFF DATA REQUESTS – SET 2

Data Request Received: 4/09/13
Staff 2-4

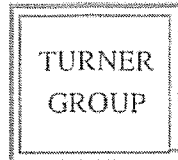
Date of Response: 4/16/13
Witness: Stephen P. St. Cyr

Please provide the following:

- a) HL Turner August 29, 2012 follow-up report subsequent to rejuvenation of the leach field (St. Cyr testimony, page 4).
- b) The “attached response” to BTCOA 1-15.
- c) The “attached summary” from Staff 1-3.

Response:

- a) See Staff 2-4 attachment for HL Turner report dated 8/29/12.
- b) See BTCOA 1-15 attachment regarding bids for pumping and septic services.
- c) See Staff 1-3 attachment for summary of rejuvenation expenditures.



THE H.L. TURNER GROUP Inc.

27 LOCKE ROAD, CONCORD, NH 03301-5417 TELEPHONE: 603-228-1122 FAX: 603-228-1126

August 29, 2012

Mr. Stephen St. Cyr
Bedford Waste Services Corporation
P.O. Box 2400
Biddeford, ME 04005

SUBJECT: Bedford Three Corners Pulpit Road Leach Field Rejuvenation
Final Report

Dear Mr. St. Cyr:

Bedford Waste Services contracted with The H.L. Turner Group Inc. to provide construction administration services during the effluent disposal area rejuvenation project undertaken during the month of July 2012 at the two leach beds located adjacent to Pulpit Road, identified as Common Area E.

I. INTRODUCTION

The effluent disposal area located in Common Area E on Pulpit Road in Bedford, NH was constructed in 1996 as the Phase 5 Subsurface Disposal System. It consists of two leach beds, identified as Bed 1 and Bed 2, constructed of Enviroseptic tubes that treat and distribute effluent into the receiving sand that surrounds them. In the summer of 2011 The H.L. Turner Group Inc. (TTG) performed an assessment of the condition of these beds and determined that Bed 1 was in poor condition, and should be repaired or replaced.

In cases where an Enviroseptic system is underperforming, or in danger of failing, the manufacturer of these components recommends a rejuvenation process that can restore these fields to near-new condition, without having to remove and replace the entire system. The rejuvenation process involves excavating a trench along one end of the leach beds, to allow any standing effluent to exit the tubes and infiltrate into the receiving sand. Additionally, by keeping the tubes uncapped and open to the air for a minimum of 72 hours, the introduction of oxygen into the tubes allows bacteria to aerobically treat any solids or effluent remaining in the tubes and in the surrounding sands. This aerobic activity works to reopen pores in the sand and the tubes, restoring the functionality of the system so it will function as designed.

Bedford Waste Services hired Summit Excavating to undertake the rejuvenation of leach beds 1 and 2, and The H.L. Turner Group Inc. was engaged as construction administrators, to review the progress of the work and make a determination whether it was successful and provide direction when the systems can be considered restored.

ARCHITECTS • ENGINEERS • BUILDING SCIENTISTS

II. OBSERVATIONS

A. PRECONSTRUCTION

On June 12, 2012, The H.L. Turner Group Inc. met onsite at Common Area E with Bedford Waste Services and Summit Excavating to review the scope of the project, the need for the work to be performed, the ultimate goals hoped to be achieved at the completion of the project, and to agree to a tentative schedule.

We discussed that the ultimate goal is to restore the leach beds, one at a time, per the approved Presby Environmental, Inc. documents. Starting with leach bed 1, the Contractor proposed excavating a trench along the toe end of the tubes and uncapping them, to permit any standing effluent to drain out to the trench and infiltrate into the ground through the system sand. In addition, the concrete distribution box and splitter box will be uncovered and inspected to verify the integrity of the concrete and to ensure the structures remain level and are distributing effluent equally to both fields and all of the tubes. While the trench is open, the Contractor intends to install a vent manifold and 'low vent' that tie into each individual tube. A new 'high vent' will be installed at the splitter box to replace the single existing vent that was installed when the beds were first constructed. After approximately one-week of exposure to the air (but not less than 72 hours), the Contractor will backfill the trench and perform the same procedure at leach bed 2. Once bed 2 has been rejuvenated and backfilled, both beds will be placed back in service.

Prior to beginning the excavation the Contractor plans on mowing the vegetation above the beds, which consists of a dense overgrowth of a somewhat woody plant material.

The Contractor will install construction fencing and silt fencing around the work areas to contain any effluent material that may escape the trench, and to prevent residents from inadvertently trespassing through the work areas. A septage pumper will be present during the uncapping of the tubes, to ensure all of the effluent is contained.

The Contractor will provide Bedford Waste Services with a sketch that dimensions the location of the distribution boxes and the splitter box from a known, fixed point, to make it easier to locate them in the future.

B. FIELD OBSERVATION 1- LEACH BED 1

On July 16, 2012 TTG returned to the Pulpit Road site to review the results of the rejuvenation of leach bed 1. The Contractor reports that the toe of the bed was excavated and drained on July 9, 2012. At that time, the sand surrounding the Enviroseptic tubes was black in color, and there was a significant volume of effluent that drained from the tubes. On this date, TTG observed no evidence of this discoloration. The sand has been restored to its natural color, with some minimal isolated areas where the sand turned light gray, and the Enviroseptic tubes are dry with no standing effluent or solids. In our opinion, based on the visual evidence, TTG determined that leach bed 1 had been successfully restored to near-new condition, and the trench can be backfilled following the installation of the 'low vent' and manifold, and the replacement of the tube end caps.

The vegetation over both leach beds has been mowed, though the Contractor reports it was in this condition when he mobilized to the site.

C. FIELD OBSERVATION 2- LEACH BED 2

On July 25, 2012 TTG revisited the Pulpit Road site to review the results of the rejuvenation of leach bed 2. The Contractor reports that the toe of the bed was excavated and drained on July 20, 2012. There was much less discoloration in the sand surrounding this bed, and the volume of effluent was noticeably less than from leach bed 1. On this date, TTG observed no discolored sand or standing effluent in the Enviroseptic tubes. All of the exposed sand has its natural color, with no black or gray mottling. TTG determined leach bed 2 has been successfully restored to near-new condition and may be backfilled following installation of the 'low vent' and replacement of the end caps.

The 'high vent' has been installed off of the splitter box. The Contractor noted that upon closer inspection it appears the splitter box has settled differentially and allows more effluent to flow into leach bed 1 than to leach bed 2 (the splitter box functions as a distribution box for the direct discharge from the low pressure sewer force main. Its purpose is to reduce the effluent flow rate and distribute it equally to both leach beds). The Contractor will level the splitter box to ensure equal distribution to both leach beds before demobilizing from the site.

Once the site has been backfilled and raked smoothed, the Contractor will hydroseed the disturbed areas and remove any remaining fencing, tools, equipment, and components.

III. CONCLUSIONS

Based on our review of Presby Environmental, Inc.'s procedures and recommendations for the rejuvenation of Enviroseptic effluent disposal areas, and our observations of the site not only following this year's restoration efforts but also during our assessment of the beds in 2011, The H.L. Turner Group Inc. determines that the Phase 5 Subsurface Disposal Area in Common Area E on Pulpit Road in the Three Corners subdivision in Bedford, New Hampshire has been successfully rejuvenated, and is in near-new condition, classified as Good to Fair. The introduction of air to these systems dramatically and significantly improved the condition of the sand and tubes. The installation of the high and low air vents, and the leveling of the splitter box will help to prolong the life of this system. With regular system maintenance, it is reasonable to expect these fields will function for an additional 10 - 15 years. To help ensure this outcome, The H.L. Turner Group Inc. offers the following recommendations:

1. Bedford Waste Services should continue to maintain the community-wide system as they have been doing to date. Overall the system appears to be healthy and functioning adequately. Regular inspections of the distribution boxes and effluent disposal areas (every 5-8 years) is recommended to help identify potential issues before they become greater problems.
2. As discussed onsite with the Contractor, Bedford Waste Services may want to consider requesting an inspection report of the individual septic tanks every time they are pumped.
3. Bedford Waste Services may wish to install additional air vents at the other four effluent disposal areas servicing this community.
4. The differential settlement of the splitter box and the absence of low vents at the Enviroseptic leach beds are not indicative of construction problems. These beds were installed in accordance with the approved plans and with Presby Environmental, Inc. design manuals. At that time, venting was not required. Since leach beds require an adequate supply of oxygen to function properly, Bedford Waste Services opted to install these new vents to help sustain these fields. After 16 years, it is not unusual for a concrete structure, such as the splitter box, to settle somewhat differentially. Restoring the structure to level is a routine procedure.
5. Regular mowing of the vegetation over the leach beds is important. The dense, woody vegetation that was present when the preconstruction meeting was held can restrict air flow to the tubes. A well-maintained stand of grass over leach fields is recommended for optimal performance and longevity.

It has been a pleasure providing Bedford Waste Services Corporation with this report. Please feel free to contact me if you have any questions at (603) 228-1122, ext. 124.

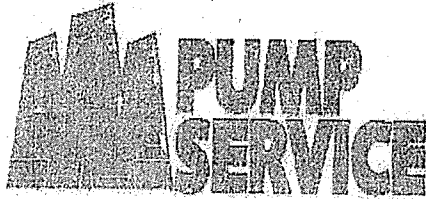
Sincerely,

THE H.L. TURNER GROUP INC.



Mark H. McLeod

MHM/
attachments



93 Depot Rd
Manchester, NH 03103
Ph: 603-645-8610
Fax: 603-623-8264
www.aaapumpservice.com

DATE: 9/27/2012

CUSTOMER: BEDFORD WASTE SERVICE CORP
P.O. BOX 2400
BIDDEFORD ME . 04005

RE: PROPOSAL AND REPAIR FOR OCT 2012 TO SEPTEMBER 2014

Dear STEVE

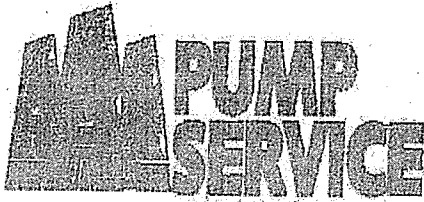
AAA Pump Service Inc is pleased to provide the following proposal for your consideration:

INCLUDES

•	<u>HOURLY LABOR</u>	<u>65 PER HOUR PER MAN</u>
•	<u>OVER TIME LABOR</u>	<u>97.50 PER HOUR PER MAN</u>
•	<u>ELECTRICAL LABOR</u>	<u>80 PER HOUR PER MAN</u>
•	<u>FUEL SURCHARGE</u>	<u>40 PER CALL</u>
•	<u>SUITS AND GLOVE</u>	<u>35 PER CALL</u>
•	<u>MANHOIST IF NEEDED</u>	<u>75 PER CALL</u>
•	<u>BLOWER IF NEEDED</u>	<u>50 PER CALL</u>
•	<u>GAS MONITOR IF NEEDED</u>	<u>75 PER CALL</u>

NOT INCLUDED

- SEPTIC PUMPING (IF REQUIRED)



93 Depot Rd
Manchester, NH 03103
Ph: 603-645-8610
Fax: 603-623-8264
www.aaapumpservice.com

The following proposal does not include any applicable sales tax. This proposal is valid for 60 days.

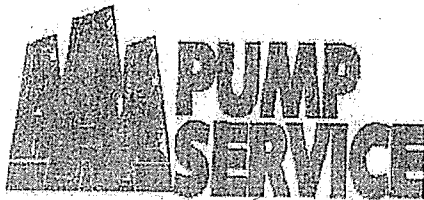
TERMS: NET 30

AAA Pump Service, Inc. would like to thank you for your consideration of this proposal. If you have any questions, please feel free to give us a call at (603) 645-8610

Regards,

A handwritten signature in black ink, appearing to read 'Paul Croteau', is written over a horizontal line.

PAUL CROTEAU
AAA Pump Service, Inc.
603-645-8610 Ph
603-623-8264 Fax
603-300-7788 Cell



93 Depot Rd
Manchester, NH 03103
Ph: 603-645-8610
Fax: 603-623-8264
www.aaapumpservice.com

ATTACHMENT E
Page 114
P. 05
2-4(b)
8.3.10

PROPOSAL ACCEPTANCE & PAYMENT AGREEMENT

Proposal Submitted To: BEDFORD WASTE SERVICE CORP Phone:

Address: P.O. BOX 2400 City: BEDFORD State: ME Zip: 04005

Point of Contact: STEVE

Job Name & Location: BEDFORD N.H.

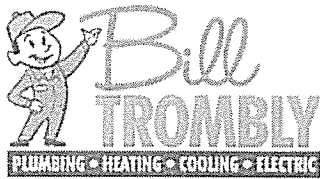
1. We propose hereby to furnish material and labor complete in accordance with the attached specifications and or proposal AS NEEDED

Payment (s) to be made as follows:

2. All material is guaranteed to be as specified. All work to be completed in a workmanlike manner according to standard practices. Any alteration or deviation from above specification involving extra costs will be executed only upon written orders and will become an extra charge over and above the proposal. Our workers are fully covered by Workmen's Compensation Insurance.
3. In the event there is a Default under the terms of this agreement, the person/company to whom the proposal is made shall be responsible for all costs of collection, including reasonable attorney's fees, incurred as a result of the Default. All material and workmanship is guaranteed for a period of 1 year from completion. All invoices will be subject to a finance charge of 2% per month on any balance over 30 days from original billing date. This is an annual percentage rate of 24%.
4. No advice or information, whether oral or written, obtained or arising from customer's service provided by AAA Pump Service, Inc. shall create any warranty not expressly stated herein.

Acceptance of Proposal: The attached specification and or proposal (s) are satisfactory and are hereby accepted. You are authorized to do the work as specified. Payment will be as outlined above.

Signature: _____ Date: _____



- Trombly Enterprises, Inc.
- Frank Trombly Plumbing & Heating
- Community Energy Oil Company
- Air Conditioning Installation/Service
- Allied Septic
- Bill Trombly Electric
- N.H. MASTER LIC. NO. 1

• 76 Maple Street
Manchester, NH 03103
(603) 683-5713

• Servicing
Concord, NH 03301
(603) 224-0275

• Servicing
Nashua, NH 03060
(603) 594-0450

• Allied Septic
(603) 644-2283

• New Hampshire WATS
(603) 333-5713

• Fax Machine
(603) 624-0623

• Nationwide Toll Free
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October 5, 2012

Bedford Waste Services Corp.
Stephen P. St. Cyr & Associates
P. O. Box 2400
Biddeford, Me. 04005

Attention: Stephen St. Cyr

Re: Bedford Three Corners in Bedford, NH

Proposal:

We will provide the following septic services for a period of two (2) years starting in October 2012.

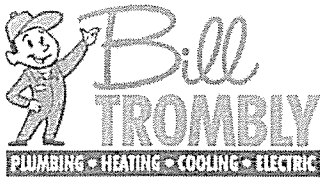
- We will provide pumping for 78, 1250 gallons septic tanks. We will pump out approximately 20 tanks every spring and fall at a cost of .159 cents per gallon. This will include exposing the septic covers and restoring the dirt and grass when we are completed. Any covers more than one (1) foot below grade will be billed out as an extra cost.
- We will provide "on call" septic service for those times that an individual septic tank needs to be pump out at a cost of \$225.00 per tank, during normal business hours. After hours cost would add \$125.00 to the cost.
- We will also provide pumping for the pump chambers for the repairing and/or replacing of a septic pump at the following cost
 - Less than ½ hour on site - \$195.00, for man, truck plus .155 per gallon, during normal business hours. Add \$125.00 to the cost for after hours calls
 - More than ½ hour on site - \$75.00 per hour (from time of dispatched), for man and truck. Plus .155 cents per gallon. Add \$37.50 per hour for after hour's calls.

** It is our opinion that you have the pump chambers pump out at least every 4 years. ***

If you would like to schedule this work or if you have any questions, please feel free to call us at 1-888-TROMBLY (876-6259).

Continued on page 2....

Customer initials: _____



- Trombly Enterprises, Inc.
- Frank Trombly Plumbing & Heating
- Community Energy Oil Company
- Air Conditioning Installation/Service
- Allied Septic
- Bill Trombly Electric
- NH MASTER LIC NO 1
- 70 Maple Street
Manchester, NH 03103
(603) 669-5713
- Servicing
Concord, NH 03301
(603) 224-0275
- Servicing
Nashua, NH 03060
(603) 594-0450
- Allied Septic
(603) 644-2283
- New Hampshire WATS
(603) 339-5713
- Fax Machine
(603) 624-0323
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(888) 876-6259

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 Contractor

Page 2

Payment to be made as follows: Bedford Waste Services Corp. will pay the full amount due within 30 days from invoice date. If payment is not received as agreed, interest shall be charged at 2% per month on the unpaid balances. Progress billings will be made each month. This price is only valid if work is completed within 2 years of contract signing. You are responsible for all costs and fees required to collect in the event of non-payment, but not limited to, all court costs and reasonable attorney's fees incurred by this company.

Please initial page one and sign page 2, then return one copy with deposit for scheduling.

All material is guaranteed to be as specified. All work to be completed in a workmanlike manner according to standard practices. Any alteration or deviation from above specifications involving extra costs will be executed only upon written orders, and will become an extra charge over and above the estimate. All agreements are contingent upon strikes, accidents or delays beyond our control. Owner shall carry fire, tornado and other necessary insurance. Our workers are fully covered by Workman's Compensation Insurance.

Authorized Signature: _____

William R. Trombly, Jr., President TEI

Note: This proposal may be withdrawn by us if not accepted within 30 days.

Acceptance of Proposal --- The above prices, Specifications and conditions are satisfactory and are hereby accepted. You are authorized to do the work as specified. Payment will be made as outlined above.

Signature: _____ Date of acceptance: _____

Signature: _____

Dave's
SEPTIC SERVICE, INC.
PO BOX 5193
MANCHESTER, NH 03108
(603) 668-3402

October 23, 2012

Stephen St. Cyr & Associates
17 Sky Oaks Drive
Biddeford Me 04005

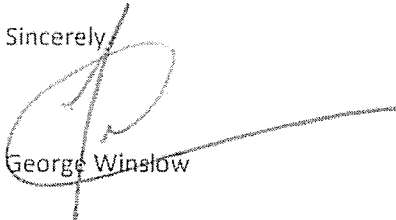
RE: Bedford Waste Services Corp

Dear Steve:

I am very pleased to receive your request for a bid in regards to you semiannual septic pump out. The cost will be .13 cents per gallon for septic pumping. We will not charge a fee to access the tanks or a fuel surcharge. The payment arrangement is acceptable as you have always been a reasonable company to work with.

I look forward to hearing from you.

Sincerely,



George Winslow



October 2, 2012

Bedford Waste Services Corp.
P.O. Box 2400
Biddeford, ME 04005
ATTN: Stephen P. St. Cyr

RE: Request for Proposal

Dear Mr. St. Cyr:

Thank you for giving us the opportunity to submit a bid to provide septic tank pump out services for the properties located at Bedford Three Corners in Bedford, New Hampshire.

The cost to pump the approximate 20 tanks on site for the semi-annual service will be billed at \$0.13 per gallon. There will be no charge for digging to access the covers under one (1) foot below the surface. To access the covers that are over one (1) foot below the surface; the cost will be \$20.00 per foot up to three (3) feet for each cover. If we are called out to pump out an individual tank, the cost will be \$110.00 to pump and \$0.08 a gallon for disposal. The cost to pump out two or more (but not all of them and not during the semi-annual service) will be \$100.00 to pump and \$0.08 a gallon for disposal for each tank.

Felix can also provide any repairs or maintenance required of your septic systems. Listed below are some of our other services we can provide to you.

Hand Snake during pumping	Call for pricing
Electric Snake	Call for pricing
Camera Lines	Call for pricing
Jetting Service	Call for pricing
Catch Basin Cleaning	Call for pricing
Septic Inspection	Call for pricing
Baffle installation	Call for pricing
Risers installation	Call for pricing
Pump station repairs	Call for pricing
Leach field installation	Call for pricing

We also have an engineering staff to design septic systems. Felix provides a 24/7 emergency services for nights, weekends and holidays. For emergency services during normal business hours from 8 to 5 Monday through Friday, there are no additional charges. For emergency calls after hours, weekends and holidays there is an additional fee of \$50.00.

We look forward to hearing from you and thank you for taking the time to consider Felix as your septic service provider.

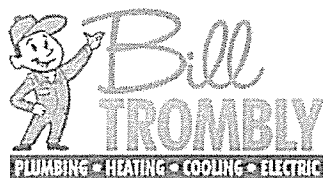
Cordially,

Ryan Bedard
General Manager

2 Thibeault Drive ♦ Bow, New Hampshire 03304

www.FelixSeptic.com

Telephone: 603/623-7907 ♦ Fax: 603/856-8657



- Trombly Enterprises, Inc.
- Frank Trombly Plumbing & Heating
- Community Energy Oil Company
- Air Conditioning Installation/Service
- Allied Septic
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- N.H. MASTER LIC NO. 1

• 70 Maple Street
Manchester, NH 03103
(603) 669-6713

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(603) 224-0275

• Servicing
Nashua, NH 03060
(603) 594-0460

• Allied Septic
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October 5, 2012

Bedford Waste Services Corp.
Stephen P. St. Cyr & Associates
P. O. Box 2400
Biddeford, Me. 04005

Attention: Stephen St. Cyr

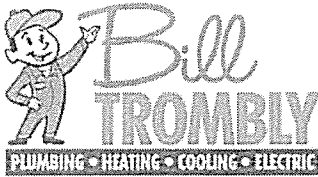
Re: Bedford Three Corners in Bedford, NH

Mr. St. Cyr,

I wanted to thank you for allowing us to put a bid in for septic services at Bedford Three corners in Bedford, NH. Below is a brief history of our company.

Allied Septic is a division of Bill Trombly Plumbing Heating Cooling and Electric and together we are a full service company providing the following 24 hour services.

- Commercial and Residential service
- Septic tank pumping.
- Septic inspections.
- Complete septic system installation
- Sewer line cleaning and Unthawing
- Electronic Tank locating
- Portable toilet rentals
- Leach field rejuvenations
- Grease trap pumping
- Video inspections of underground drainage piping
- Residential pump station repair and/or replacement
- Plumbing service and repair work.
- Plumbing installation for new homes and remodeling.
- Well pump repair and replacement
- Air Conditioning service and repair
- Air Conditioning installation for new homes and remodeling
- Heating repairs for natural gas, LP gas and oil systems
- Forced hot water heating repair and replacement
- Forced hot air heating repair and replacement
- Fuel oil delivery
- Electrical service and repair work
- Electrical installation for new homes and remodeling



- Trombly Enterprises, Inc.
- Frank Trombly Plumbing & Heating
- Community Energy Oil Company
- Air Conditioning Installation/Service
- Allied Septic
- Bill Trombly Electric

• N.H. MASTER LIC. NO. 1

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Manchester, NH 03103
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Bill Trombly Plumbing Heating Cooling and Electric has been in business since 1973 starting out with Bill Trombly Plumbing and Heating and acquiring Community Energy Oil in 1978, then acquiring Allied Septic in 2002 and then starting Bill Trombly Electric in 2011.

We hold numerous licenses and certification in the State of New Hampshire. Some of the licenses we hold are:

NH Master Plumbing License #1 and # 14.

NH Pump installer License # 43

NH Septic Hauler Permit # 63 and 61

NH Electrical License # 0305c

If you have any other question or need more information please feel free to give me a call. I hope we can provide you with our "Total Customer Satisfaction" service for the next few years.

Thank you,

A handwritten signature of Bill Trombly, Jr. in black ink.

Bill Trombly, Jr.

President

Bill Trombly Plumbing - Heating - Cooling - Electric

Allied Septic Service

Community Energy Oil

Bill@BillTrombly.com

www.BillsHats.com

St. Onge Septic Tank Service Inc.

P.O. Box 190

Goffstown, NH 03045-0190

Tel: (603) 627-2809

Estimate

DATE	ESTIMATE NO
10/5/2012	10162-25

NAME / ADDRESS
BEDFORD WASTE SERVICES CORP. PO BOX 2400 BEDFORD, ME 04005

Ship To
BEDFORD THREE CORNERS BEDFORD NH

			PROJECT
DESCRIPTION	COST	QTY	TOTAL
PUMPING/DISPOSAL 1250 GL TK INCLUDES DIGGING, INSPECTION OF TANK AND RESTORING DIRT AND GRASS EMERGENCY HOLIDAY OR WEEKEND SERVICE WILL INCLUDE A \$100.00 SERVICE CHARGE. WE ARE ALSO CAPABLE OF PROVIDING PUMP REPAIRS AND PUMP STATION REPLACEMENTS.	230.00	20	4,600.00
TOTAL			\$4,600.00

Bedford Waste Services

Rejuvenation of Common Leach E

Monthly Cumulative
Expenditures Expenditures

<u>2011</u>		
January	\$300.00	\$300.00
February	20.00	320.00
March	40.00	360.00
April	20.00	380.00
May	60.00	440.00
June	660.00	1,100.00
July	0.00	1,100.00
August	980.00	2,080.00
September	3,600.00	5,680.00
October	260.00	5,940.00
November	680.00	6,620.00
December	240.00	6,860.00
<u>2012</u>		
January	160.00	7,020.00
February	180.00	7,200.00
March	580.00	7,780.00
April	500.00	8,280.00
May	1,140.00	9,420.00
June	1,522.00	10,942.00
July	21,166.00	32,108.00
August	485.00	32,593.00

Purchase / Installation of Vents

<u>2012</u>		
September	320.00	320.00
October	70.00	390.00
November	6,340.00	6,730.00
December	20.00	6,750.00

SPSt. Cyr
2/17/2013

Bedford Waste Services

Rejuvenation of Common Leach E

St. Cyr & Associates

2/5/2011	January	300.00	300.00
3/6/2011	February	20.00	320.00
4/9/2011	March	40.00	360.00
5/13/2011	April	20.00	380.00
6/4/2011	May	60.00	440.00
7/8/2011	June	660.00	1,100.00
8/11/2011	July	0.00	1,100.00
9/2/2011	August	640.00	1,740.00
10/7/2011	September	440.00	2,180.00
11/2/2011	October	260.00	2,440.00
12/2/2011	November	680.00	3,120.00
1/6/2012	December	240.00	3,360.00

2/4/2012	January	160.00	3,520.00
3/19/2012	February	180.00	3,700.00
4/7/2012	March	580.00	4,280.00
5/11/2012	April	500.00	4,780.00
6/2/2012	May	1,140.00	5,920.00
7/3/2012	June	1,280.00	7,200.00
8/2/2012	July	720.00	7,920.00
9/7/2012	August	320.00	8,240.00

10/3/2012	September	120.00	120.00
11/29/2012	October	70.00	190.00
12/9/2012	November	340.00	530.00
1/12/2013	December	20.00	550.00

Bedford Waste Services

Rejuvenation of Common Leach E

H. L. Turner Group

Leach Fields Assessment

8/26/2011 Service rendered thru 8/26/11	340.00	340.00
9/30/2011 Service rendered thru 9/30/11	3,160.00	3,500.00

Oversight of Leach Field Rejuvenation

6/29/2012 Service rendered thru 6/29/12	242.00	3,742.00
7/27/2012 Services rendered thru 7/27/12	693.00	4,435.00
8/31/2012 Services rendered thru 8/31/12	165.00	4,600.00

Location of Leach Fields Vents

9/28/2012 Services rendered thru 8/31/12	200.00	4,800.00
--	--------	----------

SPSt. Cyr
2/17/2013

Bedford Waste Services

Rejuvenation of Common Leach E

Summit Excavating

7/31/2012 Rejuvenation of Leach Field
Purchase / Installation of Vents

19,753.00	19,753.00
6,000.00	25,753.00

DW 12-346
BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSE TO STAFF DATA REQUESTS – SET 2

Data Request Received: 4/09/13
Staff 2-5

Date of Response: 4/16/13
Witness: Stephen P. St. Cyr

Regarding the response to BTCOA 1-25, please comment on the company's specific intentions regarding:

- a) The recommendation to install protective measures to prevent future damage to vents.
- b) The need for mowing in general, and for increased mowing, removal of heavier growth and removal of burrow holes at some locations.
- c) Any remaining work to be done as far as locating and inspecting splitter boxes (please include clarification of what work remains uncompleted in this regard).

Response: The Company has addressed the highest and most significant priorities. With respect to the other priorities, it is partly a function of funds, time and opportunity. Please note the Company's comments below.

- a) The Company would like to do this this spring, if possible.
- b) The Company does not do the mowing. The Company will have a conversation with the homeowners' association about the mowing.
- c) The splitter boxes have all been located and inspected. The distribution boxes have not been specifically located and have not been inspected. There is no specific plan to locate and inspect the distribution boxes.

DW 12-346
BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSE TO STAFF DATA REQUESTS – SET 2

Data Request Received: 4/09/13
Staff 2-6

Date of Response: 4/16/13
Witness: Stephen P. St. Cyr

Given the critical impact on system life of dumping prohibited items down the drain, and the ease with which an annual bill stuffer or other material could be inserted, please explain why the company has failed to keep its commitments regarding customer education (see responses to BTCOA 1-12 and Staff 1-12).

Response: It was an oversight. The Company included DES's "You and Your Septic System" along with its April 1, 2013 billing to customers.

DW 12-346
BEDFORD WASTE SERVICES CORPORATION
PETITION FOR APPROVAL OF FINANCING AND REFINANCING
COMPANY RESPONSE TO STAFF DATA REQUESTS – SET 2

Data Request Received: 4/09/13
Staff 2-7

Date of Response: 4/16/13
Witness: Stephen P. St. Cyr

Regarding the responses to BTCOA 1-2 and 1-3, it seems difficult to understand the company's attitude toward keeping location records current, especially when new location information is discovered or available. Please elaborate on:

- a) The company's understanding of its responsibilities in this regard.
- b) The company's view of the cost impacts of not keeping such records current, as far as the need to relocate in the future.

Response: Staff must have misunderstood the Company's response to BTCOA 1-2 and 1-3 and the "Company's attitude" toward keeping location records current. The Company believes that its plans and records are current and up to date.

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Data Request Received: 4/09/13
Staff 2-8

Date of Response: 4/16/13
Witness: Stephen P. St. Cyr

In some respects the homeowners association, or even individual homeowners, seem more attuned to system concerns and needs than the company (for example, hiring someone to inspect the leach fields nearly a year before the company did, or taking on partial mowing responsibilities over the leach fields). Has the possibility of a transfer of ownership to the homeowners association ever been contemplated or broached? Please explain.

Response: The Company strongly disagrees that “the homeowners association, or even individual homeowners, seem more attuned to system and needs than the Company.” For time to time, the possibility of a transfer of ownership to the homeowners association does come up. It was briefly mentioned during the technical session following this prehearing conference in this docket. It was also mentioned during the Company last rate case in 2005.